

Registration number 1514509

Microplus Engineering Limited

Abbreviated accounts

for the year ended 31 December 2011

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Microplus Engineering Limited

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Microplus Engineering Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		143,600		155,700
Current assets					
Stocks		500		500	
Debtors		100,818		99,488	
Cash at bank and in hand		-		196	
		<u>101,318</u>		<u>100,184</u>	
Creditors: amounts falling due within one year	3	<u>(180,303)</u>		<u>(166,360)</u>	
Net current liabilities			<u>(78,985)</u>		<u>(66,176)</u>
Total assets less current liabilities			64,615		89,524
Creditors: amounts falling due after more than one year	4		(15,862)		(49,987)
Provisions for liabilities			<u>(2,550)</u>		<u>(825)</u>
Net assets			<u>46,203</u>		<u>38,712</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>46,103</u>		<u>38,612</u>
Shareholders' funds			<u>46,203</u>		<u>38,712</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Microplus Engineering Limited

Abbreviated balance sheet (continued)

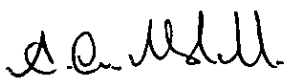
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 June 2012 and signed on its behalf by

x  x

A.G. Marshall
Director

Registration number 1514509

The notes on pages 3 to 5 form an integral part of these financial statements.

Microplus Engineering Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents work done, excluding value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% of reducing balance
Fixtures, fittings and equipment	-	15% of reducing balance
Motor vehicles	-	25% of reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Microplus Engineering Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2011	376,521	
Additions	13,540	
At 31 December 2011	<u>390,061</u>	
Depreciation		
At 1 January 2011	220,821	
Charge for year	25,640	
At 31 December 2011	<u>246,461</u>	
Net book values		
At 31 December 2011	<u>143,600</u>	
At 31 December 2010	<u>155,700</u>	
3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>34,125</u>	<u>34,125</u>
4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>15,862</u>	<u>49,987</u>

Microplus Engineering Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

5. Share capital	2011	2010
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Transactions with directors

The directors have provided personal guarantees to the company's bankers as security for borrowings