Registration number 1514509

Microplus Engineering Limited

Abbreviated accounts

for the year ended 31 December 2010



Microplus Engineering Limited

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Microplus Engineering Limited

Abbreviated balance sheet
as at 31 December 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		155,700		181,350
Current assets					
Stocks		500		500	
Debtors		99,488		76,827	
Cash at bank and in hand		196		171	
		100,184		77,498	
Creditors: amounts falling due within one year	3	(166,360)		(148,884)	
Net current liabilities			(66,176)		(71,386)
Total assets less current liabilities			89,524		109,964
Creditors: amounts falling due after more than one year	4		(49,987)		(84,112)
Provisions for liabilities			(825)		-
Net assets			38,712		25,852
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			38,612		25,752
Shareholders' funds			38,712		25,852

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 September 2011 and signed on its behalf by



A.G. Marshall
Director

Registration number 1514509

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents work done, excluding value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% of reducing balance
Fixtures, fittings and equipment	-	15% of reducing balance
Motor vehicles	-	25% of reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2010	377,566
Additions	2,450
Disposals	(3,495)
At 31 December 2010	376,521
Depreciation	
At 1 January 2010	196,216
On disposals	(3,140)
Charge for year	27,745
At 31 December 2010	220,821
Net book values	
At 31 December 2010	155,700
At 31 December 2009	181,350

3. Creditors: amounts falling due within one year	2010 £	2009 £
Creditors include the following		
Secured creditors	34,125	34,125

4. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following		
Secured creditors	79,987	84,112

continued

5. Share capital	2010 £	2009 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. Transactions with directors

The directors have provided personal guarantees to the company's bankers as security for borrowings