

Registration number 1514509

Microplus Engineering Limited

Abbreviated accounts

for the year ended 31 December 2003



Microplus Engineering Limited

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Microplus Engineering Limited

**Abbreviated balance sheet
as at 31 December 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,750		24,250
Current assets					
Stocks		500		500	
Debtors		58,188		46,318	
Cash at bank and in hand		48,338		57,511	
		<u>107,026</u>		<u>104,329</u>	
Creditors: amounts falling due within one year		<u>(20,902)</u>		<u>(13,587)</u>	
Net current assets			<u>86,124</u>		<u>90,742</u>
Total assets less current liabilities			110,874		114,992
Provisions for liabilities and charges			<u>(2,250)</u>		<u>(550)</u>
Net assets			<u>108,624</u>		<u>114,442</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>108,524</u>		<u>114,342</u>
Shareholders' funds			<u>108,624</u>		<u>114,442</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Microplus Engineering Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 August 2004 and signed on its behalf by



A.G. Marshall
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Microplus Engineering Limited

Notes to the abbreviated financial statements for the year ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents work done, excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% of reducing balance
Fixtures, fittings and equipment	-	15% of reducing balance
Motor vehicles	-	25% of reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Microplus Engineering Limited

Notes to the abbreviated financial statements for the year ended 31 December 2003

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2003	102,111	
Additions	5,750	
At 31 December 2003	107,861	
Depreciation		
At 1 January 2003	77,861	
Charge for year	5,250	
At 31 December 2003	83,111	
Net book values		
At 31 December 2003	24,750	
At 31 December 2002	24,250	
3. Share capital	2003 £	2002 £
Authorised		
10,000 Ordinary shares of 1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100