MICROPLUS ENGINEERING LTD

Company Number: 1514509

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST DECEMBER 1999

PINNER DARLINGTON
CHARTERED ACCOUNTANTS

MICROPLUS ENGINEERING LTD

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

CONTENTS

MICROPLUS ENGINEERING LTD

ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 1999

	Notes	1999		1998	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		26,365		30,000
CURRENT ASSETS					
Stock		840		118	
Debtors		61,840		55,025	
Cash at Bank and in Hand		74,597		69,144	
		137,277		124,287	
CREDITORS : Amounts Falling Due within One Year		25,858		23,452	
NET CURRENT ASSETS			111,419		100,835
TOTAL ASSETS LESS CURRENT LIABILITIES			137,784		130,835
PROVISION FOR LIABILITIES AND CHARGES			1,100		950
			£ 136,684		£ 129,885
CAPITAL AND RESERVES					
Share Capital	3		100		100
Profit and Loss Account			136,584		129,785
TOTAL SHAREHOLDERS' FUNDS			£ 136,684		£ 129,885

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1999 and of its profit for the year ended on that date in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

A.G. Marshall

A.G. Marshall
Director
Approved by the board: 9th June 2000

MICROPLUS ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

1. ACCOUNTING POLICIES

Basis of Accounting
The financial accounts have been prepared under the historical cost convention.

Turnover
Turnover represents work done, excluding Value Added Tax.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% of reducing balance
Plant & Equipment	15% of reducing balance
Fixtures & Fittings	15% of reducing balance

Stock
Stock is valued at the lower of cost or net realisable value.

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all timing differences.

Leased Assets
Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a money purchase pension scheme. Contributions payable for the year are charged to the profit and loss account.

Cash Flow Statement
The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

MICROPLUS ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 31st December 1998	85,169
Additions in year	2,900
At 31st December 1999	88,069
DEPRECIATION	
At 31st December 1998	55,169
Charge for year	6,535
At 31st December 1999	61,704
NET BOOK VALUE	
At 31st December 1999	26,365
At 31st December 1998	30,000

3. SHARE CAPITAL

	1999	1998
	£	£
Authorised		
10,000 shares of £1 each	10,000	10,000
Allotted, Issued and Fully Paid		
100 ordinary shares of £1 each	100	100