MICROPLUS ENGINEERING LTD

Company Number: 1514509

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST DECEMBER 1996

PINNER DARLINGTON
CHARTERED ACCOUNTANTS

MICROPLUS ENGINEERING LTD

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1996

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MICROPLUS ENGINEERING LTD

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1996

	Notes	1996 £	1996 £	1995 £	1995 £
FIXED ASSETS					
Tangible Assets	2		41,589		29,340
CURRENT ASSETS					
Stock		408		325	
Debtors		54,733		50,620	
Cash at Bank and in Hand		33,818		40,740	
		88,959		91,685	
CREDITORS : Amounts Falling Due within One Year		27,830		36,440	
NET CURRENT ASSETS			61,129		55,245
TOTAL ASSETS LESS CURRENT LIABILITIES			102,718		84,585
CREDITORS : Amounts Falling Due After more than One Year			-		2,510
PROVISION FOR LIABILITIES AND CHARGES			1,100		1,900
			£ 101,618		£ 80,175
CAPITAL AND RESERVES					
Share Capital	3		100		100
Profit and Loss Account			101,518		80,075
TOTAL SHAREHOLDERS' FUNDS			£ 101,618		£ 80,175

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1996 and of its profit for the year ended on that date in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

A G Marshall

A.G. Marshall
Director
Approved by the board: 8th October 1997

MICROPLUS ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1996

1. ACCOUNTING POLICIES

Basis of Accounting
The financial accounts have been prepared under the historical cost convention.

Turnover
Turnover represents work done, excluding Value Added Tax.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% of reducing balance
Plant and Equipment	15% of reducing balance
Fixtures and Fittings	15% of reducing balance

Stock
Stock is valued at the lower of cost or net realisable value.

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all timing differences.

Leased Assets
Assets subject to hire purchase contracts are treated as fixed assets and are depreciated over their estimated useful lives. The finance charges are allocated evenly over the period of the contract.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a money purchase pension scheme. Contributions payable for the year are charged to the profit and loss account.

Cash Flow Statement
The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

MICROPLUS ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1996

2. FIXED ASSETS

	Tangible Assets £
COST	
At 31st December 1995	67,484
Additions in year	41,074
Disposals in year	(27,300)
At 31st December 1996	81,258
DEPRECIATION	
At 31st December 1995	38,144
Write off on Disposal	(9,395)
Charge for year	10,919
At 31st December 1996	39,669
NET BOOK VALUE	
At 31st December 1996	41,589
At 31st December 1995	29,340

3. SHARE CAPITAL

	1996 £	1995 £
Authorised		
10,000 shares of £1 each	10,000	10,000
Allotted, Issued and Fully Paid		
100 ordinary shares of £1 each	100	100

4. TRANSACTIONS WITH DIRECTORS

During the year the company sold a motor car to Mr. A.G. Marshall a director of the company. The agreed price was £1,000.

Appendix 1

ACCOUNTANTS' REPORT TO
MICROPLUS ENGINEERING LTD

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's full financial accounts, from which the abbreviated financial accounts (set out on pages 1 to 3) have been prepared.

'We report on the financial accounts for the year ended 31st December 1996 set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS
As described on page 4, the company's directors are responsible for the preparation of the financial accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION
In our opinion:

(a) the financial accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

  (i) the financial accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

  (ii) the company satisfied the conditions for exemption from an audit of the financial accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

PINNER DARLINGTON
Reporting Accountants
Broughton House
187 Wolverhampton Street
Dudley
West Midlands DY1 3AD

8th October 1997