Microlab Technologies Ltd

Registration number 4293935

Abbreviated accounts

For the year ended 30 September 2011

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Microlab Technologies Ltd

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Microlab Technologies Ltd

Abbreviated balance sheet
As at 30 September 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	**2**		13,861		18,775
Current assets					
Stocks		27,917		16,567	
Debtors		65,454		32,341	
Cash at bank and in hand		252,576		196,578	
		345,947		245,486	
Creditors amounts falling due within one year		(73,231)		(59,809)	
Net current assets			272,716		185,677
Total assets less current liabilities			286,577		204,452
Net assets			286,577		204,452
Capital and reserves					
Called up share capital	**3**		200		200
Profit and loss account			286,377		204,252
Shareholders' funds			286,577		204,452

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Microlab Technologies Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
For the year ended 30 September 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1/4/12 and signed on its behalf by

C J Marshall
Director

Registration number 4293935

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements
For the year ended 30 September 2011

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total work done in the the year, excluding value added tax and derives from the provision of services falling within the company's ordinary activities

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	33 3% Straight Line
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2010	37,685
At 30 September 2011	37,685
Depreciation	
At 1 October 2010	18,910
Charge for year	4,914
At 30 September 2011	23,824
Net book values	
At 30 September 2011	13,861
At 30 September 2010	18,775

3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	200	200
Equity Shares		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
	200	200

4. Transactions with directors

Included in creditors is an amount owed to C J Marshall, a director of the company, of £12,512 (2010 £8,712) During the year £3,800 was advanced to the company and £NIL was repaid