

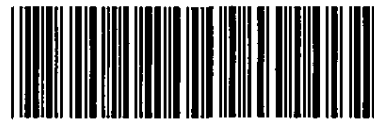
REGISTERED NUMBER: 02722459 (England and Wales)

METHODMODEL LIMITED
T/A LLANTILIO TRANSPORT

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

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METHODMODEL LIMITED (REGISTERED NUMBER: 02722459)
T/A LLANTILIO TRANSPORT

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FOR THE YEAR ENDED 30 JUNE 2012

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METHODMODEL LIMITED
T/A LLANTILIO TRANSPORT

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

Mrs E E Whistance
Miss T Whistance

SECRETARY:

Mrs E E Whistance

REGISTERED OFFICE:

Perry Orchard Yard
Llantilio Crossenny
Abergavenny
Monmouthshire
NP7 8TL

REGISTERED NUMBER:

02722459 (England and Wales)

ACCOUNTANTS:

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

BANKERS:

Lloyds TSB
18 Monnow Street
Monmouth
Monmouthshire
NP5 4EN

METHODMODEL LIMITED (REGISTERED NUMBER: 02722459)
T/A LLANTILIO TRANSPORT

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	341,140	221,255
CURRENT ASSETS			
Stocks		970	940
Debtors		111,391	125,594
Cash at bank		<u>5</u>	<u>465</u>
		112,366	126,999
CREDITORS			
Amounts falling due within one year	3	<u>156,700</u>	<u>132,175</u>
NET CURRENT LIABILITIES		<u>(44,334)</u>	<u>(5,176)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		296,806	216,079
CREDITORS			
Amounts falling due after more than one year	3	<u>145,024</u>	<u>51,539</u>
NET ASSETS		<u>151,782</u>	<u>164,540</u>
CAPITAL AND RESERVES			
Called up share capital	4	5,000	5,000
Profit and loss account		<u>146,782</u>	<u>159,540</u>
SHAREHOLDERS' FUNDS		<u>151,782</u>	<u>164,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

METHODMODEL LIMITED (REGISTERED NUMBER: 02722459)
T/A LLANTILIO TRANSPORT

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 February 2013 and were signed on its behalf by



Mrs E E Whistance - Director

The notes form part of these abbreviated accounts

METHODMODEL LIMITED (REGISTERED NUMBER: 02722459)
T/A LLANTILIO TRANSPORT

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Lorries and pool vehicles	- 20% on reducing balance
Stock boxes and trailers	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts recoverable on contract

Amounts recoverable on contract represent amounts due under contracts not yet invoiced.

METHODMODEL LIMITED (REGISTERED NUMBER: 02722459)
T/A LLANTILIO TRANSPORT

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	400,133
Additions	195,150
Disposals	<u>(63,690)</u>
At 30 June 2012	<u>531,593</u>
DEPRECIATION	
At 1 July 2011	178,878
Charge for year	42,360
Eliminated on disposal	<u>(30,785)</u>
At 30 June 2012	<u>190,453</u>
NET BOOK VALUE	
At 30 June 2012	<u>341,140</u>
At 30 June 2011	<u>221,255</u>

3 CREDITORS

Creditors include an amount of £186,243 (2011 - £63,830) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
METHODMODEL LIMITED
T/A LLANTILIO TRANSPORT

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Methodmodel Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Methodmodel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Methodmodel Limited and state those matters that we have agreed to state to the Board of Directors of Methodmodel Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Methodmodel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Methodmodel Limited. You consider that Methodmodel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Methodmodel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lockett and Co.

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

20 February 2013