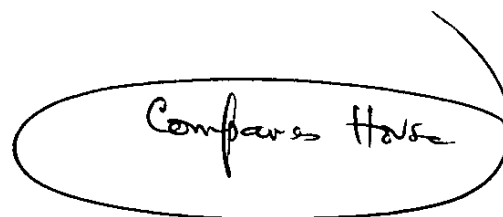


REGISTERED NUMBER: 02420515 (England and Wales)



Abbreviated Accounts
for the Year Ended 31 December 2011
for
Melbourne Developments Limited

WEDNESDAY



A17 26/09/2012 #288
COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Melbourne Developments Limited
Company Information
for the Year Ended 31 December 2011

DIRECTORS:	E A D Prime Mrs K E Prime
SECRETARY:	Mrs K E Prime
REGISTERED OFFICE:	18 St Christopher's Way Pride Park Derby Derbyshire DE24 8JY
REGISTERED NUMBER:	02420515 (England and Wales)
SENIOR STATUTORY AUDITOR:	Kultaran Singh FCA
AUDITORS:	HSKS Greenhalgh 18 St Christopher's Way Pride Park Derby DE24 8JY

**Report of the Independent Auditors to
Melbourne Developments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Melbourne Developments Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

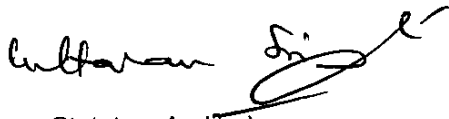
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kultaran Singh FCA (Senior Statutory Auditor)
for and on behalf of HSKS Greenhalgh
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

25 September 2012

Melbourne Developments Limited (Registered number: 02420515)

**Abbreviated Balance Sheet
31 December 2011**

	Notes	£ 2011	£ 2010
FIXED ASSETS			
Tangible assets	2	243,584	138,145
Investment property	3	1,027,081	516,900
		<u>1,270,665</u>	<u>655,045</u>
CURRENT ASSETS			
Stocks		1,830,279	2,031,632
Debtors		159,168	326,226
Cash at bank		589,933	899,890
		<u>2,579,380</u>	<u>3,257,748</u>
CREDITORS			
Amounts falling due within one year		164,064	308,746
		<u>164,064</u>	<u>308,746</u>
NET CURRENT ASSETS		<u>2,415,316</u>	<u>2,949,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,685,981</u>	<u>3,604,047</u>
PROVISIONS FOR LIABILITIES		<u>26,056</u>	<u>25,267</u>
NET ASSETS		<u><u>3,659,925</u></u>	<u><u>3,578,780</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	4,000	4,000
Revaluation reserve		146,153	53,035
Capital redemption reserve		8,000	8,000
Profit and loss account		3,501,772	3,513,745
		<u>3,659,925</u>	<u>3,578,780</u>
SHAREHOLDERS' FUNDS		<u><u>3,659,925</u></u>	<u><u>3,578,780</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2012 and were signed on its behalf by



E A D Prime - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Revenue is recognised in the profit & loss account when the significant risks and rewards of ownership have been transferred to the purchaser, excluding value added tax. Revenue in respect of the sale of properties is recognised at the value of consideration received or receivable on legal completion. Revenue in respect of rent is recognised when receivable.

Contract turnover includes the value of work completed during the financial year after reference to the total sales value and stage completion of the project. Profit on current contracts is only taken at the stage near enough to completion for that profit to be reasonably certain, and is based upon the percentage cost completion method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Plant and machinery - 15% on reducing balance
- Fixtures and fittings - 33% on cost and 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	228,212
Additions	131,791
Disposals	(8,188)
	<hr/>
At 31 December 2011	351,815
DEPRECIATION	
At 1 January 2011	90,067
Charge for year	26,276
Eliminated on disposal	(8,112)
	<hr/>
At 31 December 2011	108,231
NET BOOK VALUE	
At 31 December 2011	243,584
	<hr/>
At 31 December 2010	138,145
	<hr/>

Melbourne Developments Limited (Registered number. 02420515)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2011	516,900
Additions	510,181
	<u>1,027,081</u>
At 31 December 2011	<u>1,027,081</u>
NET BOOK VALUE	
At 31 December 2011	<u>1,027,081</u>
At 31 December 2010	<u>516,900</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
4,000	Ordinary		<u>4,000</u>	<u>4,000</u>