Company Registration No 04714477 (England and Wales)

MEDIA TRANSCRIPT SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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MEDIA TRANSCRIPT SERVICES LTD

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MEDIA TRANSCRIPT SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		14,480		16,556
Current assets					
Stocks		1,890		2,320	
Debtors		36,287		38,478	
Cash at bank and in hand		512		1,046	
		38,689		41,844	
Creditors: amounts falling due within one year		(33,548)		(61,888)	
Net current assets/(liabilities)			5,141		(20,044)
Total assets less current liabilities			19,621		(3,488)
Creditors: amounts falling due after more than one year			(10,890)		-
			8,731		(3,488)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,631		(3,588)
Shareholders' funds			8,731		(3,488)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20 December 2013

Mrs J Silver
Director

Company Registration No 04714477

MEDIA TRANSCRIPT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012	40,629
Additions	4,537
At 31 March 2013	45,166
Depreciation	
At 1 April 2012	24,073
Charge for the year	6,613
At 31 March 2013	30,686
Net book value	
At 31 March 2013	14,480
At 31 March 2012	16,556

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100