Company Registration number 04714477

MEDIA TRANSCRIPT SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 March 2011

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MEDIA TRANSCRIPT SERVICES LIMITED

Financial statements for the year ended 31 March 2011

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MEDIA TRANSCRIPT SERVICES LIMITED

Abbreviated balance sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	**13,298**	14,499
Current assets			
Stock		**2,541**	1,876
Debtors		**54,472**	78,035
Cash at bank and in hand		**43**	336
		57,056	80,247
Creditors: amounts falling due within one year		**(66,782)**	(79,261)
Net current (liabilities)/2010 assets		**(9,726)**	986
Total assets less current liabilities		**3,572**	15,485
Capital and reserves			
Called up share capital	3	**100**	100
Profit and loss account		**3,472**	15,385
Shareholders' funds		**3,572**	15,485

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 23 December 2011 and signed on its behalf

P. J Silver

Mr. P Silver - Director

Company Registration No: 04714477

The notes on pages 2 to 3 form part of these financial statements

MEDIA TRANSCRIPT SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life The principal rates in use are

Motor vehicles	25% straight line
Equipment, fixtures and fittings	20% straight line

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy The outstanding liabilities under such agreements less interest not yet due are included in creditors Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 April 2010	47,373
Additions	586
At 31 March 2011	**47,959**
Depreciation:	
At 1 April 2010	32,874
Provision for the year	1,787
At 31 March 2011	34,661
Net book value:	
At 31 March 2011	**13,298**
At 31 March 2010	14,499

3 Called-up share capital

	2011 £	2010 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	100	100

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 March 2011

	Balance outstanding at start of year £	Balance outstanding at end of year £	Maximum balance outstanding during year £
Mr P Silver	10,497	701	10,497