Registered number 733774

M.C.C. DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

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COMPANIES HOUSE

M C C. DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO M.C C DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of M C C Developments Limited for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section

Lawrence E Shafier

LAWRENCE E SHAFIER (Senior statutory auditor)

for and on behalf of
HASLERS

Chartered Accountants
Statutory Auditors

Old Station Road
Loughton
Essex
IG10 4PL

Date 27 January 2011

M C.C DEVELOPMENTS LIMITED
REGISTERED NUMBER. 733774

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Note	£	2010 £	£	*2009* *£*
FIXED ASSETS					
Tangible fixed assets	2		**6,718**		*7,001*
CURRENT ASSETS					
Stocks		**2,048,229**		*1,602,618*	
Debtors		**180,370**		*309,626*	
Cash at bank and in hand		**419,079**		*1,333,338*	
		2,647,678		*3,245,582*	
CREDITORS amounts falling due within one year	3	**(519,143)**		*(564,674)*	
NET CURRENT ASSETS			**2,128,535**		*2,680,908*
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,135,253**		*2,687,909*
CREDITORS: amounts falling due after more than one year			**(377,000)**		*(433,408)*
NET ASSETS			**1,758,253**		*2,254,501*
CAPITAL AND RESERVES					
Called up share capital	4		**4,575,100**		*4,575,100*
Profit and loss account			**(2,816,847)**		*(2,320,599)*
SHAREHOLDERS' FUNDS			**1,758,253**		*2,254,501*

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 27 January 2011

J R Carroll
Director

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover shown in these accounts represents gross sales proceeds for properties, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	-	Not depreciated
Other fixed assets	-	20% reducing balance

1 4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1 5 Stock - development properties

Represents unsold properties held for resale and are stated at the lower of cost and net realisable value Cost includes all ancillary expenses of purchase and development

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2009 and 30 April 2010	**13,448**
Depreciation	
At 1 May 2009	**6,447**
Charge for the year	**283**
At 30 April 2010	**6,730**
Net book value	
At 30 April 2010	**6,718**
At 30 April 2009	*7,001*

3 CREDITORS:
Amounts falling due within one year

The bank loans and overdraft are secured by a first legal charge over three of the properties owned by the company

4 SHARE CAPITAL

	2010 £	*2009* £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*
4,575,000 3% Non-Cummulative Redeemable Preference shares shares of £1 each	**4,575,000**	*4,575,000*
	4,575,100	*4,575,100*

The 3% non-cummulative redeemable preference shares issued and fully paid may be redeemed at any time, in whole or in part, upon giving the shareholders not less than one months written notice The company alone may request redemption, shareholders do not have the right to request redemption All preference shares are to be redeemed at par value

The redeemable preference shares issued carry a right to a non-cumulative dividend of 3% of their nominal value per annum payable on 1 May after their issue This dividend is payable at the complete discretion of the company and it is only to be paid if the financial position of the company, in the view of the directors and in law, permits it These shares carry no voting rights