

Registered Number 02088079

May Developments Limited

Abbreviated Accounts

31 December 2011

May Developments Limited

Registered Number 02088079

Company Information

Registered Office:

39 Station Road
Liphook
Hampshire
GU30 7DW

Reporting Accountants:

Tropman & Co. Limited

39 Station Road
Liphook
Hampshire
GU30 7DW

May Developments Limited

Registered Number 02088079

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	0	0
Investments	3	73,135	73,135
		<u>73,135</u>	<u>73,135</u>
Current assets			
Stocks		4,473	4,473
Debtors		559	247
Cash at bank and in hand		16,365	26,922
Total current assets		<u>21,397</u>	<u>31,642</u>
Creditors: amounts falling due within one year		(10,838)	(10,850)
Net current assets (liabilities)		10,559	20,792
Total assets less current liabilities		<u>83,694</u>	<u>93,927</u>
Total net assets (liabilities)		<u>83,694</u>	<u>93,927</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		83,594	93,827
Shareholders funds		<u>83,694</u>	<u>93,927</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2012

And signed on their behalf by:

Mrs M Sammut, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	<u>1,442</u>
At 31 December 2011	-	<u>1,442</u>
Depreciation		
At 01 January 2011	-	<u>1,442</u>
At 31 December 2011	-	<u>1,442</u>
Net Book Value		
At 31 December 2011		0
At 31 December 2010	-	<u>0</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 January 2011	<u>73,135</u>
At 31 December 2011	<u>73,135</u>
Net Book Value	
At 31 December 2011	73,135
At 31 December 2010	<u>73,135</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100