Registered Number 02088079

May Developments Limited

Abbreviated Accounts

31 December 2010

May Developments Limited **Registered Number 02088079**

Company Information

Registered Office:
39 Station Road
Liphook
Hampshire
GU30 7DW

May Developments Limited **Registered Number 02088079**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Investments	3		73,135		73,135
			73,135		73,135
Current assets					
Stocks		4,473		4,473	
Debtors		247		219	
Cash at bank and in hand		26,922		39,680	
Total current assets		31,642		44,372	
Creditors: amounts falling due within one year		(10,850)		(8,504)	
Net current assets (liabilities)			20,792		35,868
Total assets less current liabilities			93,927		109,003
Total net assets (liabilities)			93,927		109,003
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			93,827		108,903
Shareholders funds			93,927		109,003

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 February 2011

And signed on their behalf by:
Mrs M Sammut, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 January 2010	1,442
At 31 December 2010	1,442
Depreciation	
At 01 January 2010	1,442
At 31 December 2010	1,442

3 Investments (Fixed Assets)

Cost Or Valuation	**£**
At 01 January 2010	73,135
At 31 December 2010	73,135
Net Book Value	
At 31 December 2010	73,135
At 31 December 2009	73,135

4 Share capital

	2010	2009
	£	**£**

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100