

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2004
for
May Developments Limited



May Developments Limited

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for the Year Ended 31 December 2004**

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May Developments Limited
Company Information
for the Year Ended 31 December 2004

DIRECTORS:

Mrs M Sammut
V L Sammut
Mrs M Murad
R H Sammut
Mrs L Savage
Mrs A Durkan
Ms D Papadopoulou
S P Sammut

SECRETARY:

Mrs M I Sammut

REGISTERED OFFICE:

Tudor House
Lower Street
Haslemere
Surrey
GU27 2PE

REGISTERED NUMBER:

2088079 (England and Wales)

ACCOUNTANTS:

Tropman & Co. Limited
Tudor House
Lower Street
Haslemere
Surrey
GU27 2PE

May Developments Limited

Abbreviated Balance Sheet
31 December 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,250		4,500
Investments	3		73,135		73,135
			<u>75,385</u>		<u>77,635</u>
CURRENT ASSETS:					
Stocks		4,473		4,473	
Debtors		1,014		1,856	
Cash at bank		65,392		49,838	
		<u>70,879</u>		<u>56,167</u>	
CREDITORS: Amounts falling due within one year		<u>4,511</u>		<u>4,332</u>	
NET CURRENT ASSETS:			<u>66,368</u>		<u>51,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£141,753</u></u>		<u><u>£129,470</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>141,653</u>		<u>129,370</u>
SHAREHOLDERS' FUNDS:			<u><u>£141,753</u></u>		<u><u>£129,470</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs M Sammut - Director

Approved by the Board on 31 January 2005

May Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	
and 31 December 2004	10,442
DEPRECIATION:	
At 1 January 2004	5,942
Charge for year	2,250
At 31 December 2004	8,192
NET BOOK VALUE:	
At 31 December 2004	2,250
At 31 December 2003	4,500

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2004	
and 31 December 2004	73,135
NET BOOK VALUE:	
At 31 December 2004	73,135
At 31 December 2003	73,135

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
100	Ordinary	£1	100	100