

REGISTERED NUMBER: 2088079 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 2001
for
May Developments Limited



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May Developments Limited

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for the Year Ended 31 December 2001

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May Developments Limited
Company Information
for the Year Ended 31 December 2001

DIRECTORS: Mrs M Sammut
V L Sammut

SECRETARY: Mrs M I Sammut

REGISTERED OFFICE: Clasford Copse Bungalow
Aldershot Road
Normandy
Guildford
Surrey
GU3 2BE

REGISTERED NUMBER: 2088079 (England and Wales)

ACCOUNTANTS: Moore Tropman & Wyatt
Tudor House
Lower Street
Haslemere
Surrey
GU27 2PE

May Developments Limited

Abbreviated Balance Sheet
31 December 2001

		31.12.01		31.12.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,748		5,497
Investments	3		73,135		73,135
			<u>75,883</u>		<u>78,632</u>
CURRENT ASSETS:					
Stocks		4,473		4,473	
Debtors		2,562		1,820	
Cash at bank		56,534		37,588	
		<u>63,569</u>		<u>43,881</u>	
CREDITORS: Amounts falling due within one year					
		<u>25,047</u>		<u>22,413</u>	
NET CURRENT ASSETS:			<u>38,522</u>		<u>21,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£114,405</u>		<u>£100,100</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			114,305		100,000
SHAREHOLDERS' FUNDS:			<u>£114,405</u>		<u>£100,100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

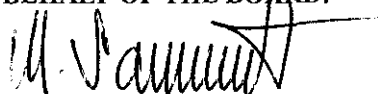
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs M Sammut - DIRECTOR

Approved by the Board on 23 January 2002

The notes form part of these financial statements

May Developments Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2001	
and 31 December 2001	12,437
DEPRECIATION:	
At 1 January 2001	6,940
Charge for year	2,749
At 31 December 2001	9,689
NET BOOK VALUE:	
At 31 December 2001	2,748
At 31 December 2000	5,497

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 January 2001	
and 31 December 2001	73,135
NET BOOK VALUE:	
At 31 December 2001	73,135
At 31 December 2000	73,135

May Developments Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
100	Ordinary	£1	100 ==	100 ==