REGISTERED NUMBER: 2088079 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 December 1999

for

May Developments Limited



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May Developments Limited

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May Developments Limited

Company Information
for the Year Ended 31 December 1999

DIRECTORS:	W Sammut Mrs M I Sammut
SECRETARY:	Mrs M I Sammut
REGISTERED OFFICE:	Clasford Copse Bungalow Aldershot Road Normandy Guildford Surrey GU3 2BE
REGISTERED NUMBER:	2088079 (England and Wales)
ACCOUNTANTS:	Moore Tropman & Wyatt Chiltlee Manor Chiltlee Manor Estate Liphook Hampshire GU30 7AZ

May Developments Limited

Abbreviated Balance Sheet
31 December 1999

	Notes	31.12.99 £	31.12.99 £	31.12.98 £	31.12.98 £
FIXED ASSETS:					
Tangible assets	2		8,246		-
Investments	3		73,135		73,135
			81,381		73,135
CURRENT ASSETS:					
Stocks		4,473		4,473	
Debtors		500		1,600	
Cash at bank		31,995		32,506	
		36,968		38,579	
CREDITORS: Amounts falling due within one year		24,057		23,769	
NET CURRENT ASSETS:			12,911		14,810
TOTAL ASSETS LESS CURRENT LIABILITIES:			£94,292		£87,945
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			94,192		87,845
Shareholders' funds			£94,292		£87,945

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

W Sammut - DIRECTOR

Approved by the Board on 23 February 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	25,222
Additions	10,995
Disposals	(23,780)
At 31 December 1999	12,437
DEPRECIATION:	
At 1 January 1999	25,222
Charge for year	2,749
Eliminated on disposals	(23,780)
At 31 December 1999	4,191
NET BOOK VALUE:	
At 31 December 1999	8,246

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 1999 and 31 December 1999	73,135
NET BOOK VALUE:	
At 31 December 1999	73,135
At 31 December 1998	73,135

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.99 £	31.12.98 £
100	Ordinary	£1	100	100