Registered number
04730041

Maxinity Software Limited

Report and Accounts

30 April 2012

Wilkinson & Partners Limited
Accountants and Taxation Advisers
The Old Schoolhouse
75A Jacobs Wells Road
Clifton
Bristol BS8 1DJ

Maxinity Software Limited
Registered number: 04730041
Directors' Report

The directors present their report and accounts for the year ended 30 April 2012

Principal activities
The company's principal activity during the year continued to be the provision of computer software and applications

Directors
The following persons served as directors during the year

S W Phillips
P A Bucknell
G R M Hazell

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23 January 2013 and signed on its behalf

G R M Hazell
Director

Maxinity Software Limited
Profit and Loss Account
for the year ended 30 April 2012

	Notes	2012 £	2011 £
Turnover		120,556	105,339
Cost of sales		(22,005)	(18,201)
Gross profit		98,551	87,138
Administrative expenses		(105,805)	(96,759)
Operating loss	2	(7,254)	(9,621)
Loss on ordinary activities before taxation		(7,254)	(9,621)
Tax on loss on ordinary activities	3	-	2,237
Loss for the financial year		(7,254)	(7,384)

Maxinity Software Limited
Balance Sheet
as at 30 April 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	4		444		666
Current assets					
Debtors	5	46,881		54,111	
Cash at bank and in hand		34,439		39,618	
		81,320		93,729	
Creditors: amounts falling due within one year	6	(31,804)		(37,181)	
Net current assets			49,516		56,548
Net assets			49,960		57,214
Capital and reserves					
Called up share capital	7		3		3
Profit and loss account	8		49,957		57,211
Shareholders' funds			49,960		57,214

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G R M Hazell
Director
Approved by the board on 23 January 2013

Maxinity Software Limited
Notes to the Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 3% reducing balance

2 Operating profit

	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	222	333

3 Taxation

	2012	2011
	£	£
UK corporation tax	-	(2,237)

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2011	999
At 30 April 2012	999
Depreciation	
At 1 May 2011	333
Charge for the year	222
At 30 April 2012	555
Net book value	
At 30 April 2012	444
At 30 April 2011	666

Maxinity Software Limited
Notes to the Accounts
for the year ended 30 April 2012

5	Debtors	2012	2011
		£	£
	Trade debtors	40,080	42,311
	Other debtors	6,801	11,800
		46,881	54,111

6	Creditors: amounts falling due within one year	2012	2011
		£	£
	Trade creditors	3,054	19,984
	Other taxes and social security costs	1,411	924
	Other creditors	27,339	16,273
		31,804	37,181

7	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	3	3	3

8	Profit and loss account	2012
		£
	At 1 May 2011	57,211
	Loss for the year	(7,254)
	At 30 April 2012	49,957