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Company Registration No. 0097136 (England and Wales)

MATCHCODE SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002

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A36 0802
COMPANIES HOUSE 08/01/03

MATCHCODE SYSTEMS LIMITED

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MATCHCODE SYSTEMS LIMITED

AUDITORS' REPORT TO MATCHCODE SYSTEMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Crane & Partners

Crane & Partners

Chartered Accountants
Registered Auditor

20th December 2002.

Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

MATCHCODE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Current assets					
Debtors		487,167		450,344	
Cash at bank and in hand		557		598	
		487,724		450,942	
Creditors: amounts falling due within one year		(16,911)		(16,728)	
Total assets less current liabilities			470,813		434,214
Capital and reserves					
Called up share capital	2		1		1
Other reserves			1		1
Profit and loss account			470,811		434,212
Shareholders' funds - equity interests			470,813		434,214

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 DECEMBER 2002

X .....

Mr. A Lewin
Director

MATCHCODE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advatage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Share capital

	2002	2001
	£	£
Authorised		
1,000,000 Ordinary shares of 1p each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of 1p each	1	1