Matchcode Systems Limited

Abbreviated Accounts

Year ended 31 March 1999

Company Registration No. 0097176 (England and Wales)



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0292
29/01/00

Matchcode Systems Limited

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Matchcode Systems Limited

Abbreviated Balance Sheet
As at 31 March 1999

	Notes	£	1999 £	£	1998 £
Fixed assets					
Tangible assets	**2**		1		1
Current assets					
Debtors		258,283		58,461	
Cash at bank and in hand		102,910		332,178	
		361,193		390,639	
Creditors: amounts falling due within one year		(7,063)		(74,171)	
Net current assets			354,130		316,468
Total assets less current liabilities			354,131		316,469
Capital and reserves					
Called up share capital	**3**		1		1
Other reserves			1		1
Profit and loss account			354,129		316,467
Shareholders' funds			354,131		316,469

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 26 JAN 00

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A Lewin
Director

Notes to the Abbreviated Accounts Year ended 31 March 1999

1 Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on the original cost

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total £
Cost	
At 1 April 1998 & at 31 March 1999	2,605
Depreciation	
At 1 April 1998 & at 31 March 1999	2,604
Net book value	
At 31 March 1999	1
At 31 March 1998	1

3 Share capital

	1999 £	1998 £
Authorised		
10,000 Ordinary shares of 1p each	100	100
Allotted, called up and fully paid		
115 Ordinary shares of 1p each	1	1