

746077

MARSH DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1999

	NOTES	1999	1998
NET ASSETS			
Tangible Fixed Assets	3	217,543	218,056
Current Assets			
Debtors & Prepayments	4	100	-
Cash in Hand and at Bank		1,366	3,436
Total Assets		219,009	221,492
Less Creditors falling due within 12 months	5	10,444	8,920
		208,565	212,572
Less Creditors falling due after one year	6	76,358	80,671
Net Assets		132,207	131,901
		=====	=====

Represented by:-

CAPITAL AND RESERVES			
Called up Share Capital	7	8,750	8,750
Profit and Loss Account		(43,895)	(44,201)
Capital Reserve		167,352	167,352
		132,207	131,901
		=====	=====

For the year in question, the Company was entitled to the exemption from an audit under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(2) of the Act in relation to the Financial Statements for the financial year. The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985; and
- (b) preparing Financial Statements which give a true and fair view of the state of affairs of the Company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to Financial Statements so far as is applicable to the Company.

The Accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 25th October 2000 and signed on its behalf by

E. A. Frappell E A Frappell DIRECTOR

The notes on pages 2 & 3 form part of these abbreviated accounts.



MARSH DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1999

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

b) Investment Properties

Investment Properties are stated at cost. Properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss account in the year incurred. In the directors opinion depreciation would be immaterial and has not been charged.

c) Depreciation

Depreciation is provided on all other tangible fixed assets at rates which are estimated to write off the cost over their useful lives, using the straight line method the rates being as follows:-

Plant & Machinery	25%
Motor Vehicles	25%

2. TURNOVER

Turnover represents the amount receivable from the letting of investment properties and associated income. There were no exports.

3. TANGIBLE FIXED ASSETS

Cost

As at 1st January 1999	223,797
Additions	6,500
Disposals	(6,000)

As at 31st December 1999	224,297

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Depreciation

As at 1st January 1999	5,741
Provided during year	4,482
Disposals	(3,469)

As at 31st December 1999	6,754

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Written Down Value at 31st December 1999	217,543
Written Down Value at 1st January 1999	218,056

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4. DEBTORS

Debtors do not include any amount due after more than one year.

5. CREDITORS FALLING DUE WITHIN
12 MONTHS

Creditors due within one year include an amount of £2,600 (1998 £1,600) in respect of a bank loan secured by a charge on the assets of the company.

6. CREDITORS FALLING DUE AFTER
ONE YEAR

Creditors falling due after more than one year include an amount of £68,920 (1998 72,415) in respect of a bank business development loan which is secured on the assets of the company and is repayable over a 15 year period starting in November 1996.

	1999	1998
7. SHARE CAPITAL	----	----
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
	=====	=====
Allotted Called up and Fully Paid		
8,750 Ordinary Shares of £1 each	8,750	8,750
	=====	=====