Registration number 03343304

Mapp Developments Limited

Abbreviated Accounts

For the Year Ended 30 April 2011

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COMPANIES HOUSE

Smith Cooper Nottingham
Chartered Accountants and Statutory Auditors
2 Lace Market Square
Nottingham
NG1 1PB

Mapp Developments Limited

Contents

Independent Auditor's Report to the Members of Mapp Developments Limited Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Mapp Developments Limited for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

.. ..

Gregory Whiting (Senior Statutory Auditor)
For and on behalf of Smith Cooper Nottingham, Statutory Auditors

2 Lace Market Square
Nottingham
NG1 1PB

4 November 2011

(Registration number: 03343304)

Mapp Developments Limited
Abbreviated Balance Sheet at 30 April 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets	2	-	1,400
Tangible fixed assets	2	1,300,162	1,273,056
		1,300,162	1,274,456
Current assets			
Stocks		16,678	17,978
Debtors		232,069	209,382
Cash at bank and in hand		603	16,213
		249,350	243,573
Creditors Amounts falling due within one year		(202,642)	(153,713)
Net current assets		46,708	89,860
Net assets		1,346,870	1,364,316
Capital and reserves			
Called up share capital	3	2,201,101	2,201,101
Share premium account		199,900	199,900
Profit and loss account		(1,054,131)	(1,036,685)
Shareholders' funds		1,346,870	1,364,316

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 4 November 2011 and signed on its behalf by:

....

D Mapp
Director

Mapp Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Asset class	Amortisation method and rate
Goodwill	10% on cost

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over thier expected useful economic life as follows.

Asset class	Depreciation method and rate
Freehold land	Not depreciated
Freehold property	2% on cost
Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

No depreciation is provided on the company's freehold investment properties as the directors consider the current cost to fairly reflect the market value

Stocks, work in progress and long-term contracts
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2010	14,000	1,614,602	1,628,602
Additions	-	54,643	54,643
At 30 April 2011	14,000	1,669,245	1,683,245
Amortisation			
At 1 May 2010	12,600	341,546	354,146
Charge for the year	1,400	27,537	28,937
At 30 April 2011	14,000	369,083	383,083
Net book value			
At 30 April 2011	-	1,300,162	1,300,162
At 30 April 2010	1,400	1,273,056	1,274,456

3 Share capital

Allotted, called up and fully paid shares

	2011 No.	2011 £	2010 No.	2010 £
Ordinary Shares of £1 each	2,201,101	2,201,101	2,201,101	2,201,101