Company Registration No. 08499861 (England and Wales)

# MAPLEFIELD DEVELOPMENTS LIMITED
# UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 30 APRIL 2021

# MAPLEFIELD DEVELOPMENTS LIMITED
# UNAUDITED ACCOUNTS
# CONTENTS


| | Page |
|---|---|
| Company information | 3 |
| Statement of financial position | 4 |
| Notes to the accounts | 5 |

# MAPLEFIELD DEVELOPMENTS LIMITED
# COMPANY INFORMATION
# FOR THE YEAR ENDED 30 APRIL 2021

| | |
|---|---|
| **Director** | Dilip Girdharlal Dhanak |
| **Company Number** | 08499861 (England and Wales) |
| **Registered Office** | 13 Oakleigh Park South<br>London<br>N20 9JS<br>United Kingdom |
| **Accountants** | Leapman Weiss<br>Building 6<br>30 Friern Park<br>London<br>N12 9DA |

# MAPLEFIELD DEVELOPMENTS LIMITED
# STATEMENT OF FINANCIAL POSITION
# AS AT 30 APRIL 2021

| | Notes | 2021<br>£ | 2020<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 13,733 | 19,226 |
| **Current assets** | | | |
| Inventories | | 1,120,152 | 1,322,523 |
| Debtors | 5 | 18,108 | 1,750 |
| Cash at bank and in hand | | 71,104 | 4,241 |
| | | 1,209,364 | 1,328,514 |
| **Creditors: amounts falling due within one year** | 6 | (1,204,994) | (1,089,388) |
| **Net current assets** | | 4,370 | 239,126 |
| **Total assets less current liabilities** | | 18,103 | 258,352 |
| **Creditors: amounts falling due after more than one year** | 7 | (50,000) | (400,000) |
| **Net liabilities** | | (31,897) | (141,648) |
| **Capital and reserves** | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (31,898) | (141,649) |
| **Shareholders' funds** | | (31,897) | (141,648) |

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 January 2022 and were signed on its behalf by

Dilip Girdharlal Dhanak
Director

Company Registration No. 08499861

## 1 Statutory information

Maplefield Developments Limited is a private company, limited by shares, registered in England and Wales, registration number 08499861. The registered office is 13 Oakleigh Park South, London, N20 9JS, United Kingdom.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### *Basis of preparation*

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### *Presentation currency*

The accounts are presented in £ sterling.

### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### *Financial instruments*

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.
Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.
Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### *Tangible fixed assets and depreciation*

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|---|
| Motor vehicles | 25% straight line |

***Going concern***

The accounts have been prepared on the going concern basis on the assumption of the continued support of the principal creditor.

## 4 Tangible fixed assets

| | Motor vehicles |
|---|---|
| | £ |
| **Cost or valuation** | At cost |
| At 1 May 2020 | 21,973 |
| At 30 April 2021 | 21,973 |
| **Depreciation** | |
| At 1 May 2020 | 2,747 |
| Charge for the year | 5,493 |
| At 30 April 2021 | 8,240 |
| **Net book value** | |
| At 30 April 2021 | 13,733 |
| At 30 April 2020 | 19,226 |

## 5 Debtors: amounts falling due within one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade debtors | 14,868 | - |
| Other debtors | 3,240 | 1,750 |
| | 18,108 | 1,750 |

## 6 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade creditors | 38,995 | 5,562 |
| Taxes and social security | 5,291 | 22,713 |
| Other creditors | 1,159,508 | 1,047,333 |
| Loans from directors | - | 11,440 |
| Accruals | 1,200 | 2,340 |
| | 1,204,994 | 1,089,388 |

## 7 Creditors: amounts falling due after more than one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank loans | 50,000 | 400,000 |

The bank loan is secured by a fixed and floating charge.

## 8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.