MAPLE CONTRACTING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2011

SATURDAY

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A18 14/01/2012 #293
COMPANIES HOUSE

T Broderick & Co
1st Floor, 262 Manchester Road
Warrington

MAPLE CONTRACTING LIMITED

REPORT OF THE DIRECTORS

The director presents his report together with Financial Statements for the year ended 30 November 2011

1. Principal Activities

The company is principally engaged in industrial weed control

2 Results and Dividend

The profit for the year after taxation amounted to £18,292 Dividends paid during the year totalled £30,000, leaving a deficiency for the year of £11,708

The director considers the results for the year and the year end financial position to be satisfactory

3 Directors

The director in office at the end of the year is named below He served on the board throughout the year

The interests of the director in the shares of the company at 30 November 2011 and 30 November 2010 as recorded in the register maintained by the company in accordance with the provisions of the Companies Acts were as follows

	30 November 2011 and 30 November 2010 Ordinary Shares
S Crozier	100

4 Directors' Responsibilities for the Financial Statements

Company law requires the directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those Financial Statements, the directors are required to

a) select suitable accounting policies and then apply them consistently
b) make judgements and estimates that are reasonable and prudent
c) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

MAPLE CONTRACTING LIMITED

REPORT OF THE DIRECTORS

5. Fixed Assets

The principal movements in fixed assets are detailed in Note 6 to the Financial Statements

6. Tax Status

The directors are of the opinion that the company is a close company within the provisions of the Income and Corporation Taxes Act 1988

BY ORDER OF THE BOARD

.....
S. CROZIER
DIRECTOR

ACCOUNTANTS REPORT TO THE MEMBERS OF

MAPLE CONTRACTING LIMITED

We have examined without carrying out an audit, the financial statements for the year ended 30 November 2011 set out on pages 4 to 9

Respective responsibilities of directors and reporting accountant

As described on page two the company's directors are responsible for the preparation of the Financial Statements, and they believe that the company is exempt from an audit It is our responsibility to examine the Financial Statements and, based on our examination, to report our opinion, as set out below, to the members

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board This examination consisted of comparing the Financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report

The examination was not an audit conducted in accordance with Auditing standards Accordingly we do not express an audit opinion on the Financial Statements Therefore our examination does not provide any assurance that the accounting records and the Financial Statements are free from material misstatement

Opinion

In our opinion

a) the financial statements are in agreement with the accounting records kept by the company under the companies Act 2006 and

b) having regard only to, and on the basis of, the information contained in those accounting records

   (i) the Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act 2006

   (ii) the company satisfied the conditions for exemption from an audit of the Financial Statements for the year specified in section 477(2) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Companies Act 2006

T Broderick & Co
1st Floor, 262 Manchester Road
Warrington
Cheshire

MAPLE CONTRACTING LIMITED

ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention

The principal accounting policies of the company are set out below

a) **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers, for goods supplied as a principal, and for services provided, excluding VAT

b) **Depreciation**

Depreciation is calculated on the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful lives

The rates generally applicable are

Equipment	25% p a
Motor vehicles	25% p a
Goodwill	Nil % p a

c) **Deferred Taxation**

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the Financial Statements and where appropriate is provided for in full

Transfers to and from deferred taxation are calculated at the rate of Corporation Tax in force at the end of the year in which the transfers are made, adjusting for any changes in rate as compared with the preceding period

MAPLE CONTRACTING LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011

	Note	2011	2010
		£	£
Turnover	1	53193	63600
Cost of sales		8889	10527
Gross Profit		44304	53073
Administrative expenses		21003	21644
Profit on ordinary activities before taxation	1	23301	31429
Tax on profit on ordinary activities	4	(5009)	(6780)
Profit for the financial year		18292	24649
Dividends paid	5	(30000)	(30000)
(Deficiency) for the year		**£(11708)**	**£(5351)**

Statement of Retained Profits

Retained profits at 30 November 2010	53808	59159
(Deficiency) for the year	(11708)	(5351)
Retained profits at 30 November 2011	**£42100**	**£53808**

The accounting policies and notes on page 4 and pages 7 to 8 form part of these financial statements

MAPLE CONTRACTING LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed Assets	6		9762		11782
Current Assets					
Stock		600		600	
Cash at bank		65014		58079	
Trade debtors		8176		14065	
		73790		72744	
Creditors amounts falling due within one year	7	41352		30618	
Net current liabilities			32438		42126
Total Assets less current liabilities			£42200		£53908
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			42100		53808
			£42200		£53908

For the year ended 30 November 2011 the company was exempt from audit of its Financial Statements under section 477(2) of the Companies Act 2006 The members have not required the company to obtain an audit in accordance with section 476 Companies Act 2006

We acknowledge our responsibilities for
a) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

b) Preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006 related Financial Statements, so far as applicable to the company

The Financial Statements were approved by the Director on 16 January 2012

S Crozier  Director

The accounting policies and notes on page 4 and pages 7 and 8 form part of these Financial Statements

MAPLE CONTRACTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Turnover and profit on ordinary activities before taxation

The turnover and profit before taxation is attributable to one activity, being that of industrial weed control

2 Profit is stated after

	2011	2010
	£	£
Auditors remuneration	680	650
Depreciation	2020	2695

3 Directors and employees

	2011	2010
	£	£
Staff costs during the year		
Wages and salaries	£6804	£6000

The average number of employees of the company during the year was two (2010 – two)

Staff costs include remuneration in respect of directors as follows

	2011	2010
	£	£
Management remuneration	£6804	£6000

4 Tax on profit on ordinary activities

	2011	2010
	£	£
Corporation tax at 21%	£5009	£6780

5 Dividend

	2011	2010
	£	£
Ordinary dividends paid		
£ 75 per share paid 31 March 2011	7500	
£ 75 per share paid 30 June 2011	7500	
£ 75 per share paid 30 September 2011	7500	
£ 75 per share paid 30 November 2011	7500	
	£30000	£30000

MAPLE CONTRACTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

6 **Fixed Assets**

	Total	Equipment	Goodwill	Motor vehicles
	£	£	£	£
Cost				
Balance at 30 November 2010				
And 30 November 2011	£35314	£19642	£3700	£11972
Depreciation				
Balance at 30 November 2010	23532	14120	-	9412
Provided in the year	2020	1380	-	640
Balance at 30 November 2011	£25552	£15500	£-	£10052
Net Book amount at				
30 November 2011	£9762	£4142	£3700	£1920

7 **Creditors**

	2011	2010
	£	£
Amounts falling due within one year		
Directors loan account	28654	13840
Accruals	3976	4815
Corporation tax	5009	6780
Social Security and other taxes	2883	4456
Trade creditors	830	727
	£41352	£30618

8 **Called up share capital**

The company has an authorised share capital of 2,000 £1 Ordinary Shares of which 100 were allotted, called up and fully paid at 30 November 2011 and 30 November 2010

9 **Capital Commitments**

The company had no capital commitments at 30 November 2011 and 30 November 2010

10 **Contingent Liabilities**

The company had no contingent liabilities at 30 November 2011 and 30 November 2010

FOR THE INFORMATION OF THE DIRECTOR ONLY

MAPLE CONTRACTING LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2011

	2011		2010	
	£	£	£	£
Income				
Fees received		59102		71151
Less Management service charge		(5910)		(7551)
Gross Profit		53192		63600
Interest received		1		-
		53193		63600
Overhead Expenditure				
Materials and consumables	8289		10527	
Motor expenses	3785		4481	
Telephone	948		1043	
Printing, stationery and adverting	2195		2065	
Insurances	2912		2901	
Equipment hire and repairs	802		1009	
Protective clothing	250		225	
Sundry expenses	347		315	
Accountancy	680		650	
Directors remuneration	6804		6000	
Light and heat	260		260	
Depreciation	2020		2695	
		29892		32171
Net Profit for the year		£23301		£31429