

Company Registration No. 00639856

MALL DEVELOPMENTS LIMITED

Annual Report and Unaudited Financial Statements

31 December 2013

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COMPANIES HOUSE

MALL DEVELOPMENTS LIMITED

OFFICERS

DIRECTOR

M Bourgeois
K Ford
C Staveley

SECRETARY

S Wetherly

REGISTERED OFFICE

52 Grosvenor Gardens
London
SW1W 0AU

MALL DEVELOPMENTS LIMITED

DIRECTOR'S REPORT

The directors present the annual report together with the unaudited financial statements for the year ended 31 December 2013.

PRINCIPAL ACTIVITY, TRADING REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the Company is investment. The Company did not trade during the year. There has been no profit or loss or recognised gains or losses during the year and therefore no profit and loss account or statement of total recognised gains and losses has been presented. The Company is expected to remain dormant for the foreseeable future.

The directors do not recommend the payment of a dividend (2012: £4,716,022).

INCORPORATION

The Company is incorporated in Great Britain and registered in England and Wales.

DIRECTORS

The directors who served throughout the year and up to the date of this report, except as noted, were as follows:

X Pullen (resigned 31 December 2013)
M Bourgeois (appointed 6 January 2014)
K Ford
C Staveley

By order of the Board:



S Wetherly
Secretary

8 July 2014

MALL DEVELOPMENTS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MALL DEVELOPMENTS LIMITED
Company Registration No. 00639856

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	6	2	2
NET CURRENT ASSETS		2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		2	2
NET ASSETS		2	2
CAPITAL AND RESERVES			
Share capital	4	2	2
SHAREHOLDERS' FUNDS	5	2	2

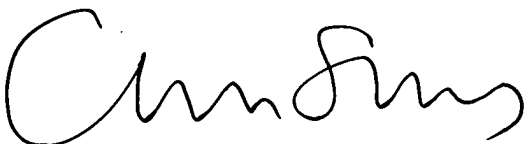
For the year ended 31 December 2013, the Company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386, and;
- preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year in accordance with section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors and signed on their behalf by:



C Staveley
Director

8 July 2014

MALL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Cash flow statement

The Company is a wholly owned subsidiary of Capital & Regional plc and the cash flows of the Company are included in the consolidated cash flow statement of Capital & Regional plc, which is publicly available. Consequently the Company has taken advantage of the exemption within FRS 1 'Cash flow statements (revised 1996)' from preparing a cash flow statement.

Going concern

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and accordingly no profit or loss account is given. The directors received no emoluments in respect of their services to the Company (2012: £nil). The Company had no employees during the year (2012: nil).

3. DIVIDENDS

Dividend paid during the year

	2013 £	2012 £
Equity shares - £nil (2012: £3.52) per ordinary share	-	4,716,022

4. SHARE CAPITAL

	2013 £	2012 £
Issued and fully paid:		
1,341,648 (2012: 1,341,648) ordinary shares of £0.0000015 (2012:£0.0000015) each	2	2
Total issued and fully paid share capital	2	2

MALL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2013

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Dividends (note 3)	-	(4,716,022)
Net decrease in shareholders' funds	-	(4,716,022)
Issue of share capital	-	3,566,805
Opening shareholders' funds at 1 January 2013	2	1,149,219
Closing shareholders' funds at 31 December 2013	2	2

6. INVESTMENTS

	Total £
Cost and Net Book Value	
At 1 January and 31 December 2013	2

The Company owns 100% of R Green Properties (Holdings) incorporated in England and Wales. The principal activity of R Green Properties (Holdings) is property investment and management.

The Company's investments at 31 December 2013 are as shown in the table below.

Company	Class of share held	Percentage of class held	Principal activity
R Green Properties (Holdings) Limited	Ordinary	100%	Property investment and management

7. ULTIMATE AND CONTROLLING PARENT COMPANY

The Company's immediate and ultimate parent company, of which the Company is a wholly owned subsidiary, is Capital & Regional plc (2012: Capital & Regional plc), incorporated in Great Britain and registered in England and Wales. The ultimate parent and controlling party is Capital & Regional plc (2012: Capital & Regional plc). Capital & Regional plc is the parent company of the largest and smallest group of which the Company is a member and for which consolidated financial statements are prepared. Copies of the consolidated financial statements of Capital & Regional plc can be obtained from The Company Secretary, 52 Grosvenor Gardens, London, SW1W 0AU.