

MacPherson Developments Limited
Abbreviated Financial Statements
For
31st March 2001

Company Registration Number 03258529



CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

MacPherson Developments Limited

**Abbreviated Financial Statements
Year Ended 31st March 2001**

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MacPherson Developments Limited**Abbreviated Balance Sheet
31st March 2001**

	Note	2001 £	£	2000 £
Current Assets				
Debtors	2	32,284		1,775
Investments		16,000		29,600
Cash at bank and in hand		56,586		81,346
		<u>104,870</u>		<u>112,721</u>
Creditors: Amounts Falling Due Within One Year		<u>(1,948)</u>		<u>(12,208)</u>
Net Current Assets			102,922	100,513
Total Assets Less Current Liabilities			<u>102,922</u>	<u>100,513</u>
Capital and Reserves				
Called-up equity share capital	3		46,358	46,358
Share premium account			41,722	41,722
Profit and Loss Account			14,842	12,433
Shareholders' Funds			<u>102,922</u>	<u>100,513</u>

The balance sheet continues on the following page.
The notes on page 3 form part of these financial statements.

MacPherson Developments Limited

Abbreviated Balance Sheet *(continued)* 31st March 2001

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 13th September 2001, and are signed on their behalf by:


Mr D C N MacPherson

The notes on page 3 form part of these financial statements.

MacPherson Developments Limited

Notes to the Abbreviated Financial Statements Year Ended 31st March 2001

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. Debtors

Debtors include amounts of £28,144 (2000 - £nil) falling due after more than one year.

3. Share Capital

Authorised share capital:

	2001 £	2000 £
200,000 Ordinary shares of £0.50 each	100,000	100,000

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital	46,358	46,358