

Unaudited Financial Statements
for the Period 30 September 2020 to 31 December 2021
for
Macmo Developments Ltd

Amended

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for the Period 30 September 2020 to 31 December 2021

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Amended

Macmo Developments Ltd

Company Information

for the Period 30 September 2020 to 31 December 2021

DIRECTOR:

W M Morris

REGISTERED OFFICE:

Unit 5 Woodcote Mews
Chequers Lane
Walton on the Hill
Surrey
KT20 7ST

REGISTERED NUMBER:

12916997 (England and Wales)

Amended

Balance Sheet

31 December 2021

	Notes	£	£
FIXED ASSETS			
Investment property	4		920,885
CURRENT ASSETS			
Work in progress		5,596	
Debtors	5	302	
Cash at bank		21,520	
			27,418
CREDITORS			
Amounts falling due within one year	6	922,143	
NET CURRENT LIABILITIES			(894,725)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,160
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings	8		26,060
			26,160

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2022 and were signed by:



W M Morris - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Macmo Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

Notes to the Financial Statements - continued
for the Period 30 September 2020 to 31 December 2021

4. **INVESTMENT PROPERTY**

The investment properties were revalued on fair value basis by Martin Morris, director of the company at 31st December 2021 at £920,885). The historical cost of these properties was £920,885. The valuation is based on the property market conditions prevailing at the various revaluation dates.

The investment properties provide security for a bank loan taken out by Woodcote Estates Ltd, a related party.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' current accounts	100
Prepayments	202
	302

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	6,113
Amounts owed to related parties	
	916,030
	922,143

7. **CALLED UP SHARE CAPITAL**

** POSTING HAS BEEN MADE TO SHARE CAPITAL 1 ACCOUNT ON TRIAL BALANCE BUT NO CORRESPONDING ENTRY HAS BEEN MADE ON CLIENT SCREEN FOR SHARE CAPITAL 1
THIS NOTE WILL THEREFORE NOT AGREE TO AMOUNT SHOWN ON
BALANCE SHEET

8. **RESERVES**

	Retained earnings £
Profit for the period	26,060
At 31 December 2021	26,060

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is W M Morris.