

REGISTERED NUMBER 3891718 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
M A CLAY CONTRACTING LIMITED

THURSDAY



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M A CLAY CONTRACTING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2006

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M A CLAY CONTRACTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS	M A Clay Mrs L Clay
SECRETARY	Mrs L Clay
REGISTERED OFFICE	The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
REGISTERED NUMBER	3891718 (England and Wales)
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffs B79 7RB
BANKERS	Lloyds TSB Bank plc George Street Tamworth Staffordshire B79 71W

M A CLAY CONTRACTING LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	425,513	297,012
CURRENT ASSETS			
Debtors		221,148	165,945
Cash at bank		52,516	22,773
		<u>273,664</u>	<u>188,718</u>
CREDITORS			
Amounts falling due within one year		<u>310,497</u>	<u>232,566</u>
NET CURRENT LIABILITIES		<u>(36,833)</u>	<u>(43,848)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		388,680	253,164
CREDITORS			
Amounts falling due after more than one year		(173,635)	(125,858)
PROVISIONS FOR LIABILITIES		<u>(35,300)</u>	<u>(21,300)</u>
NET ASSETS		<u><u>179,745</u></u>	<u><u>106,006</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>179,743</u>	<u>106,004</u>
SHAREHOLDERS' FUNDS		<u><u>179,745</u></u>	<u><u>106,006</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

M A CLAY CONTRACTING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'L. Clay', written in a cursive style.

Mrs L Clay - Director

M A CLAY CONTRACTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis due to the continuing financial assistance of the company's director who has given assurances that he will continue to support the company during the coming year

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	359,126
Additions	250,602
Disposals	(64,100)
At 31 December 2006	545,628
DEPRECIATION	
At 1 January 2006	62,115
Charge for year	93,533
Eliminated on disposal	(35,533)
At 31 December 2006	120,115
NET BOOK VALUE	
At 31 December 2006	425,513
At 31 December 2005	297,011

M A CLAY CONTRACTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ 1,000	2005 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ 2	2005 £ 2
2	Ordinary		<u>2</u>	<u>2</u>

4 RELATED PARTY DISCLOSURES

Included in other creditors is an amount due to M A Clay & Mrs L Clay, both directors of the company totalling £34,157 (2005 - £33,033)

Also included in other creditors is an amount due to MAC UK Holdings Limited, a company in which M A Clay is the sole director and shareholder, of £ NIL (2005 - £58,777)

Included in Other debtors is an amount due from MAC Contracting (UK) Limited (formerly Maciac Limited), a company in which M A Clay is the sole director and shareholder, of balance of £1,574 (2005 - £1,574)