

Registered Number 05968648

M80 Developments Limited

Abbreviated Accounts

31 October 2011

M80 Developments Limited

Registered Number 05968648

Company Information

Registered Office:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

Reporting Accountants:

The Carley Partnership

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

M80 Developments Limited

Registered Number 05968648

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,516	595
		<u>1,516</u>	<u>595</u>
Current assets			
Stocks		811,141	358,943
Debtors		28	35
Cash at bank and in hand		48,934	5,464
Total current assets		<u>860,103</u>	<u>364,442</u>
Prepayments and accrued income		0	7,500
Creditors: amounts falling due within one year		(833,388)	(372,056)
Net current assets (liabilities)		26,715	(114)
Total assets less current liabilities		<u>28,231</u>	<u>481</u>
Provisions for liabilities		(303)	(125)
Total net assets (liabilities)		<u>27,928</u>	<u>356</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		27,828	256
Shareholders funds		<u>27,928</u>	<u>356</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 July 2012

And signed on their behalf by:

R Eldred, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2010		1,058
Additions	-	<u>1,426</u>
At 31 October 2011	-	<u>2,484</u>
Depreciation		
At 01 November 2010		463
Charge for year	-	<u>505</u>
At 31 October 2011	-	<u>968</u>
Net Book Value		
At 31 October 2011		1,516
At 31 October 2010	-	<u>595</u>

Share capital

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

2011
£

100

2010
£

100