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Registration number 4126103

Lyonace Developments Ltd
Abbreviated accounts
for the year ended 31 March 2011

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Lyonace Developments Ltd

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Lyonace Developments Ltd

**Accountants' report on the unaudited financial statements to the directors of
Lyonace Developments Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Mortimer Burnett

**Mortimer Burnett Ltd
Chartered Certified Accountants
The White House
Mill Road
Goring-on-Thames
Reading
RG8 9DD**

Date: 8 June 2011

Lyonace Developments Ltd

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,582		2,361
Current assets					
Stocks		70,000		-	
Debtors		5,955		3,565	
Cash at bank and in hand		73,145		137,376	
		<u>149,100</u>		<u>140,941</u>	
Creditors: amounts falling due within one year		<u>(95,693)</u>		<u>(67,098)</u>	
Net current assets			<u>53,407</u>		<u>73,843</u>
Total assets less current liabilities			<u>57,989</u>		<u>76,204</u>
Net assets			<u>57,989</u>		<u>76,204</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>56,989</u>		<u>75,204</u>
Shareholders' funds			<u>57,989</u>		<u>76,204</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Lyonace Developments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 June 2011 and signed on its behalf by

Michael James Wallace
Director

Registration number 4126103



The notes on pages 4 to 5 form an integral part of these financial statements.

Lyonace Developments Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets

Cost

At 1 April 2010	12,654
Additions	4,000
At 31 March 2011	<u>16,654</u>

Depreciation

At 1 April 2010	10,293
Charge for year	1,779
At 31 March 2011	<u>12,072</u>

Net book values

At 31 March 2011	<u>4,582</u>
At 31 March 2010	<u>2,361</u>

**Tangible
fixed
assets
£**

Lyonace Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
800 Ordinary B shares of £1 each	800	800
	<u>1,000</u>	<u>1,000</u>
Equity Shares		
200 Ordinary shares of £1 each	200	200
800 Ordinary B shares of £1 each	800	800
	<u>1,000</u>	<u>1,000</u>