Company Registration No. 00958763 (England and Wales)

LUFF DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

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LUFF DEVELOPMENTS LIMITED

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LUFF DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO LUFF DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Luff Developments Limited for the year ended 30 June 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Paul Berlyn (Senior Statutory Auditor)
for and on behalf of Arram Berlyn Gardner

28/11/13

Chartered Accountants
Statutory Auditor

30 City Road
London
EC1Y 2AB

LUFF DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		2,662,562		2,662,562
Current assets					
Stocks		10,977,980		10,843,200	
Debtors		3,690,768		2,335,682	
Cash at bank and in hand		255,094		161,215	
		14,923,842		13,340,097	
Creditors: amounts falling due within one year		(13,454,807)		(11,875,551)	
Net current assets			1,469,035		1,464,546
Total assets less current liabilities			4,131,597		4,127,108
Capital and reserves					
Called up share capital	3		71,000		71,000
Share premium account			100		100
Profit and loss account			4,060,497		4,056,008
Shareholders' funds			4,131,597		4,127,108

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11/11/13

P Luff
Director

Company Registration No. 00958763

LUFF DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover comprises invoiced sales excluding value added tax and has been derived from its principal activities wholly undertaken in the UK

The point of sale date for the sale of property is taken to be the date of completion of contracts

1.4 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group The company and its subsidiary undertakings comprise a small-sized group The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

1.6 Joint Arrangement not an Entity

The assets and liabilities of Joint Arrangements not Entities are consolidated on a line by line basis in accordance with the percentage owned by the company

2 Fixed assets

	Investments £
Cost	
At 1 July 2012 & at 30 June 2013	2,662,562
Net book value	
At 30 June 2013	2,662,562
At 30 June 2012	2,662,562

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Stowhelm Limited	England & Wales	Ordinary	100 00
Luff Farms Limited	England & Wales	Ordinary	100 00
Beech Court (Hurst) Management Company Ltd	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Stowhelm Limited	Property Development	518,540	304,790
Luff Farms Limited	Farming	86,728	(655)
Beech Court (Hurst) Management Company Ltd	Dormant	12	-

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
71,000 Ordinary shares of £1 each	71,000	71,000

4 Ultimate parent company

The ultimate parent company is Luff Group Limited, a company registered in England