REGISTERED NUMBER: 05692543 (England and Wales)

LUA LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 JANUARY 2022

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LUA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS:	E P Murphy Mrs E J Noble
SECRETARY:	Mrs E J Noble
REGISTERED OFFICE:	The Old Coopers 28 Binswood End Harbury Leamington Spa Warwickshire CV33 9LN
REGISTERED NUMBER:	05692543 (England and Wales)
ACCOUNTANTS:	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

BALANCE SHEET
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		41,744		18,329
Investments	6		548,831		545,764
			590,575		564,093
CURRENT ASSETS					
Stocks		95,751		167,683	
Debtors	7	161,389		106,511	
Cash at bank and in hand		498,989		497,114	
		756,129		771,308	
CREDITORS					
Amounts falling due within one year	8	81,353		79,417	
NET CURRENT ASSETS			674,776		691,891
TOTAL ASSETS LESS CURRENT LIABILITIES			1,265,351		1,255,984
PROVISIONS FOR LIABILITIES			7,931		3,483
NET ASSETS			1,257,420		1,252,501
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,257,320		1,252,401
SHAREHOLDERS' FUNDS			1,257,420		1,252,501

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2022 and were signed on its behalf by:

E P Murphy - Director

1. STATUTORY INFORMATION

LUA Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% straight line basis
Fixtures and fittings	- 20% straight line basis
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% straight line basis

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2021 and 31 January 2022	60,000
AMORTISATION	
At 1 February 2021 and 31 January 2022	60,000
NET BOOK VALUE	
At 31 January 2022	-
At 31 January 2021	-

5. TANGIBLE FIXED ASSETS

	Website £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2021	3,920	21,375	13,995	9,226	48,516
Additions	-	24,180	-	6,860	31,040
At 31 January 2022	3,920	45,555	13,995	16,086	79,556
DEPRECIATION					
At 1 February 2021	1,585	12,566	8,091	7,945	30,187
Charge for year	784	4,158	1,476	1,207	7,625
At 31 January 2022	2,369	16,724	9,567	9,152	37,812
NET BOOK VALUE					
At 31 January 2022	1,551	28,831	4,428	6,934	41,744
At 31 January 2021	2,335	8,809	5,904	1,281	18,329

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6. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Other investments	548,831	545,764

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	151,727	102,982
Other debtors	9,662	3,529
	161,389	106,511

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,233	3,982
Taxation and social security	32,645	68,428
Other creditors	39,475	7,007
	81,353	79,417

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.