REGISTERED NUMBER: 05014249 (England and Wales)

REVISED

Abbreviated Accounts

for the Year Ended 31 December 2008

for

Lovel Developments (Yorkshire) Limited

WEDNESDAY

A267PNTU

A27 29/09/2010 425

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Lovel Developments (Yorkshire) Limited

Company Information
for the Year Ended 31 December 2008

DIRECTOR:	P F Lovel
SECRETARY:	Mrs H M Lovel
REGISTERED OFFICE:	22 Molescroft Road Beverley East Yorkshire HU17 7ED
REGISTERED NUMBER:	05014249 (England and Wales)
ACCOUNTANTS:	Try Lunn & Co Chartered Accountants Roland House Princes Dock Street HULL HU1 2LD

Lovel Developments (Yorkshire) Limited

Abbreviated Balance Sheet (Registered Number 05014249)
31 December 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		1,141		1,550
CURRENT ASSETS					
Stocks		223,017		214,545	
Debtors		204,242		120,184	
Cash at bank		18,495		218,830	
		445,754		553,559	
CREDITORS					
Amounts falling due within one year		126,261		162,941	
NET CURRENT ASSETS			319,493		390,618
TOTAL ASSETS LESS CURRENT LIABILITIES			320,634		392,168
CREDITORS					
Amounts falling due after more than one year	3		385,000		385,000
NET (LIABILITIES)/ASSETS			(64,366)		7,168
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(64,367)		7,167
SHAREHOLDERS' FUNDS			(64,366)		7,168

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27/09/10 and were signed by

P F Lovel - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2008 and 31 December 2008	2,043
DEPRECIATION	
At 1 January 2008	493
Charge for year	409
At 31 December 2008	902
NET BOOK VALUE	
At 31 December 2008	1,141
At 31 December 2007	1,550

3 CREDITORS

Creditors include an amount of £385,000 for which security has been given

continued

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	2008 £	2007 £
1	Ordinary	1	1	1