

Registered Number 05600337

LON DEVELOPMENTS LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	857,913	867,212
Total fixed assets		857,913	867,212
Current assets			
Stocks		316,599	297,909
Debtors		454	1,536
Cash at bank and in hand		8,692	167,093
Total current assets		325,745	466,538
Creditors: amounts falling due within one year		(1,178,572)	(1,324,341)
Net current assets		(852,827)	(857,803)
Total assets less current liabilities		5,086	9,409
Total net Assets (liabilities)		5,086	9,409
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		5,083	9,406
Shareholders funds		5,086	9,409

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 July 2012

And signed on their behalf by:

R J Pugh, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company does not currently have any turnover.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	867,212
additions	(9,299)
disposals	
revaluations	
transfers	
At 31 October 2011	<u>857,913</u>

Depreciation

At 31 October 2010

Charge for year

on disposals

At 31 October 2011

Net Book Value

At 31 October 2010	867,212
At 31 October 2011	<u>857,913</u>

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the director these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and so to depreciate them would not give a true and fair view. The provisions of FRSSE (Effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made the profit for the year would have been reduced by depreciation. However the amount of depreciation cannot reasonably be quantified and the amount which otherwise would have been shown cannot be separately identified or quantified.

3 **Share capital**

	2011	2010
	£	£
Authorised share capital: 100 of £ each	100	100
Allotted, called up and fully paid: 3 of £ each	3	3