REGISTERED NUMBER: 03713535 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Lio Developments Limited

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COMPANIES HOUSE

Lio Developments Limited

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Lio Developments Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR:	A Mwanje
REGISTERED OFFICE:	Ascot House 2 Woodberry Grove London N12 0FB
REGISTERED NUMBER:	03713535 (England and Wales)
ACCOUNTANTS:	S H Landes LLP 3rd Floor, Fairgate House 78 New Oxford Street London WC1A 1HB

Lio Developments Limited (Registered number: 03713535)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investments	2		1		1
CURRENT ASSETS					
Debtors		2		2	
CREDITORS					
Amounts falling due within one year		17,250		14,750	
NET CURRENT LIABILITIES			(17,248)		(14,748)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,247)		(14,747)
CREDITORS					
Amounts falling due after more than one year			1,960,023		1,876,071
NET LIABILITIES			(1,977,270)		(1,890,818)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Retained earnings			(1,977,272)		(1,890,820)
SHAREHOLDERS' FUNDS			(1,977,270)		(1,890,818)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11/04/16 and were signed by:

.....
A Mwanje Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely that not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments
Investments are stated at the lower of cost or net realisable value. Cost includes cost of purchase plus all contributions to the capital of the investments.

Going concern
The financial statements have been prepared on a going concern basis even though at the balance sheet date the company had net liabilities of £1,977,270 (2014: £1,890,818) and incurred a loss for the year of £86,452 (2014: £86,317). The Director considers the going concern basis to be appropriate due to the fact that the controlling parties have agreed to provide financial support for the next 12 months as from the date of the approval of the financial statements in order for the company to meet its current liabilities.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	1,384,531
PROVISIONS	
At 1 January 2015 and 31 December 2015	1,384,530
NET BOOK VALUE	
At 31 December 2015	1
At 31 December 2014	1

continued...

2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

LD Ukraine
Country of incorporation: Ukraine
Nature of business: Investment Company

Class of shares:	% holding	31.12.15 £	31.12.14 £
Ordinary	100.00		
Aggregate capital and reserves		(19,970,911)	(16,682,660)
Loss for the year		(8,384,804)	(11,554,740)

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	2	2