REGISTERED NUMBER: 3713535 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

FOR

LIO DEVELOPMENTS LIMITED

WEDNESDAY

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COMPANIES HOUSE

LIO DEVELOPMENTS LIMITED

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for the Year Ended 31 December 2006

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LIO DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2006

DIRECTOR:	Lexing Management Limited
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE	20-22 Bedford Row London WC1R 4JS
REGISTERED NUMBER:	3713535 (England and Wales)
ACCOUNTANTS:	Jordans Accounting Services 21 St Thomas Street Bristol BS1 6JS
BANKERS:	Barclays Bank Plc PO Box 391 Bowater House 68 Knightsbridge London SW1X 7NT

LIO DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 December 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Investments	2	104,271	104,271
CURRENT ASSETS			
Debtors		337,597	337,597
Cash at bank		4,227	4,300
		341,824	341,897
CREDITORS			
Amounts falling due within one year		(414,194)	(413,492)
NET CURRENT LIABILITIES		(72,370)	(71,595)
TOTAL ASSETS LESS CURRENT LIABILITIES		31,901	32,676
CREDITORS			
Amounts falling due after more than one year		(65,671)	(61,870)
NET LIABILITIES		(33,770)	(29,194)
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(33,772)	(29,196)
SHAREHOLDERS' FUNDS		(33,770)	(29,194)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges its responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 · 7 · 2007 and were signed by

Lexing Management Limited - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Group exemption
These financial statements contain information about Lio Developments Limited as an individual undertaking and do not contain consolidated financial information as the parent of a Group The director considers the company to qualify as a small company in accordance with Section 248 of the Companies Act 1985 and has therefore taken advantage of the exemption to produce consolidated financial statements

2 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2006 and 31 December 2006	104,271
NET BOOK VALUE	
At 31 December 2006	104,271
At 31 December 2005	104,271

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
1,000,000	Ordinary	£1	1,000,000	1,000,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	£1	2	2