

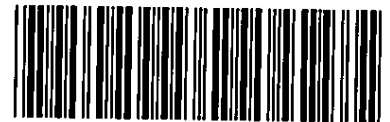
Registered number
SC287929

Linlithgow Patchwork Limited

Abbreviated Accounts

31 July 2010

TUESDAY



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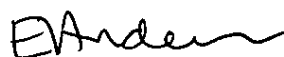
Linlithgow Patchwork Limited
Registered number: SC287929
Abbreviated Balance Sheet
as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	-	1,800
Tangible assets	3	1,042	954
		<u>1,042</u>	<u>2,754</u>
Current assets			
Stocks	52,039	43,039	
Debtors	4,299	3,706	
Cash at bank and in hand	211	110	
	<u>56,549</u>	<u>46,855</u>	
Creditors: amounts falling due within one year	(77,015)	(72,752)	
Net current liabilities		<u>(20,466)</u>	<u>(25,897)</u>
Net liabilities		<u>(19,424)</u>	<u>(23,143)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(19,524)	(23,243)
Shareholders' funds		<u>(19,424)</u>	<u>(23,143)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



E Anderson
Director

Approved by the board on 15 March 2011

Linlithgow Patchwork Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 August 2009	9,000
At 31 July 2010	<u>9,000</u>

Amortisation

At 1 August 2009	7,200
Provided during the year	<u>1,800</u>
At 31 July 2010	<u>9,000</u>

Net book value

At 31 July 2010	<u>-</u>
At 31 July 2009	<u>1,800</u>

Linlithgow Patchwork Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2010

3 Tangible fixed assets

£

Cost

At 1 August 2009

2,988

Additions

769

At 31 July 2010

3,757

Depreciation

At 1 August 2009

2,034

Charge for the year

681

At 31 July 2010

2,715

Net book value

At 31 July 2010

1,042

At 31 July 2009

954

4 Share capital

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100