

Registered Number 03863292

L.F.E. Engineering Limited

Abbreviated Accounts

30 April 2011

L.F.E. Engineering Limited

Registered Number 03863292

Company Information

Registered Office:

5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

Reporting Accountants:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

L.F.E. Engineering Limited

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Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	234,969	270,824
		<u>234,969</u>	<u>270,824</u>
Current assets			
Stocks		161,635	81,539
Debtors		604,538	419,981
Cash at bank and in hand		32,760	108,267
Total current assets		<u>798,933</u>	<u>609,787</u>
Creditors: amounts falling due within one year	3	(708,212)	(575,065)
Net current assets (liabilities)		90,721	34,722
Total assets less current liabilities		<u>325,690</u>	<u>305,546</u>
Creditors: amounts falling due after more than one year	3	(4,687)	(18,750)
Provisions for liabilities		(30,356)	(32,088)
Total net assets (liabilities)		<u>290,647</u>	<u>254,708</u>
Capital and reserves			
Called up share capital	4	25,002	25,002
Share premium account		115,562	115,562
Profit and loss account		150,083	114,144
Shareholders funds		<u>290,647</u>	<u>254,708</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

P J Corrigan, Director

J A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15%	on reducing balance
Fixtures and fittings	15%	on reducing balance
Motor vehicles	25%	on reducing balance

- Computer equipment 33.33% on cost
- 2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 May 2010	637,460
Additions	24,056
Disposals	- (41,283)
At 30 April 2011	- <u>620,233</u>
Depreciation	
At 01 May 2010	366,636
Charge for year	48,571
On disposals	- (29,943)
At 30 April 2011	- <u>385,264</u>
Net Book Value	
At 30 April 2011	234,969
At 30 April 2010	- <u>270,824</u>

- 3 **Creditors**

	2011	2010
	£	£
Secured Debts	18,750	32,813

- 4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
25000 Ordinary A shares of £1 each	25,000	25,000
2 Ordinary B shares of £1 each	2	2

- 5 **Transactions with directors**

J A Smith had a loan during the year. The balance at 30 April 2011 was £4,297 (1 May 2010 - £(39)), £4,336 was advanced during the year. The balance at the end

of the year is included within other debtors (2010: other creditors).