

LEWMAX PROGRAMMING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003



LEWMAX PROGRAMMING LIMITED

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LEWMAX PROGRAMMING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2	202,703		228,215	
Current assets					
Stocks		8,275		10,237	
Debtors		108,579		103,066	
Cash at bank and in hand		35,636		14,017	
		<u>152,490</u>		<u>127,320</u>	
Creditors: amounts falling due within one year		<u>(104,296)</u>		<u>(143,201)</u>	
Net current assets/(liabilities)			48,194		(15,881)
Total assets less current liabilities			<u>250,897</u>		<u>212,334</u>
Creditors: amounts falling due after more than one year	3		(7,129)		(36,073)
Provisions for liabilities and charges			<u>(15,761)</u>		<u>(16,145)</u>
			<u>228,007</u>		<u>160,116</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			227,907		160,016
Shareholders' funds			<u>228,007</u>		<u>160,116</u>

LEWMAX PROGRAMMING LIMITED

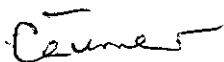
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 November 2003



A P Turner
Director

LEWMAX PROGRAMMING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	12.5% to 25% per annum on cost
Fixtures, fittings & equipment	25% per annum on cost

1.5 Deferred taxation

The accounting policy in respect of deferred tax now reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

LEWMAX PROGRAMMING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2002	348,712
Additions	21,775
At 30 September 2003	370,487
Depreciation	
At 1 October 2002	120,497
Charge for the year	47,287
At 30 September 2003	167,784
Net book value	
At 30 September 2003	202,703
At 30 September 2002	228,215

3 Secured creditors

The aggregate amount of creditors for which security has been given amounted to £31,268 (2002 - £68,889)

	2003 £	2002 £
4 Share capital		
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100