

LEWMAX PROGRAMMING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000



LEWMAX PROGRAMMING LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

LEWMAX PROGRAMMING LIMITED

AUDITORS' REPORT TO LEWMAX PROGRAMMING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Allen House
Newarke Street
Leicester
LE1 5SG

23 April 2001



Thomas May & Co

Chartered Accountants
Registered Auditor

LEWMAX PROGRAMMING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		92,253		72,946
Current assets					
Stocks		102,413		37,492	
Debtors		354,797		397,220	
Cash at bank and in hand		89,756		104,742	
		<u>546,966</u>		<u>539,454</u>	
Creditors: amounts falling due within one year	3	<u>(475,849)</u>		<u>(508,396)</u>	
Net current assets			71,117		31,058
Total assets less current liabilities			<u>163,370</u>		<u>104,004</u>
Creditors: amounts falling due after more than one year	3		-		(6,796)
			<u>163,370</u>		<u>97,208</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			163,270		97,108
Shareholders' funds			<u>163,370</u>		<u>97,208</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23 April 2001



A P Turner
Director

LEWMAX PROGRAMMING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum on reducing balance
Fixtures, fittings & equipment	25% per annum on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 1999	105,191
Additions	54,648
Disposals	(6,025)
At 30 September 2000	153,814
Depreciation	
At 1 October 1999	32,245
On disposals	(1,506)
Charge for the year	30,822
At 30 September 2000	61,561
Net book value	
At 30 September 2000	92,253
At 30 September 1999	72,946

3 Secured creditors

The aggregate amount of creditors for which security has been given amounted to £6,229 (1999 - £21,934).

LEWMAX PROGRAMMING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2000

4	Share capital	2000 £	1999 £
	Authorised		
	100 ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>