Company Registration Number 2954871

LEWMAX PROGRAMMING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended

30th September 1997

THOMAS MAY & CO
CHARTERED ACCOUNTANTS

A29 *AATIY7JJ* 496
COMPANIES HOUSE 02/07/98

LEWMAX PROGRAMMING LIMITED

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LEWMAX PROGRAMMING LIMITED

ABBREVIATED BALANCE SHEET — 30th September 1997

	Notes	1997 £	1997 £	1996 £	1996 £
FIXED ASSETS					
Tangible assets	2		9,662		6,812
CURRENT ASSETS					
Stock		2,806		-	
Debtors		28,781		8,948	
Cash at bank		13,260		16,591	
Cash in hand		-		70	
		£44,847		£25,609	
CREDITORS: Amounts falling due within one year		£28,817		£19,544	
NET CURRENT ASSETS			16,030		6,065
			£25,692		£12,877
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			25,592		12,777
			£25,692		£12,877

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibility for:-

(i) ensuring that the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board of Directors on 11th June 1998

On behalf of the Board

A. P. TURNER

Director

LEWMAX PROGRAMMING LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is calculated so as to write down to estimated residual value the cost of tangible fixed assets over their estimated useful lives as follows:-

Fixtures, fittings and equipment	-	25% per annum on reducing balance
Plant and machinery	-	25% per annum on reducing balance

Stocks

Stock of materials is valued at lower of cost and net realisable value.

Deferred Taxation

Provision is made for deferred taxation using the liability method for all timing differences other than those which are expected with reasonable probability to continue in the foreseeable future.

Pension Scheme

Contributions made to employee's personal pension scheme are charged to the Profit and Loss Accounts as incurred.

Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding value added tax.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1st October 1996	9,439
Additions	6,072
At 30th September 1997	£15,511
Depreciation	
At 1st October 1996	2,627
Charged in the year	3,222
At 30th September 1997	£5,849
Net Book Value	
At 30th September 1997	£9,662
At 30th September 1996	£6,812

3. SHARE CAPITAL

	1997	1996
Authorised:		
100 ordinary shares of £1 each	£100	£100
Allotted, called-up and fully paid:		
100 ordinary shares of £1 each	£100	£100