

LEON NO.2 DEVELOPMENTS LIMITED
(the "Company")

Company No
06057606

Companies Act 2006

Written Resolutions of the Member
(Proposed by the Director)

In accordance with Part 13, Chapter 2 of the Companies Act 2006, the board of directors propose that the resolutions set out below be submitted to the eligible member of the Company as written resolutions and passed as special resolutions (the "Resolutions")

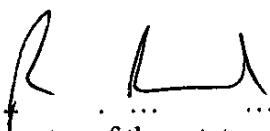
Special Resolutions

- 1 *"That the issued capital of the Company be reduced from £75,000 to £58,500 by the cancellation of 33,000 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £16,500 to the shareholders "*
- 2 *"That £16,500 of the amount standing to the credit of the share premium account be cancelled and the sum of £16,500 returned to the shareholders "*

I being the eligible member of the Company hereby signify my irrevocable agreement to the Resolutions in accordance with the acceptance procedure set out below

The Member

£0.50 Ordinary shareholder:


The executor of the estate of the
Late Mrs Stella Leon

Date of Signature

22/2/11

FRIDAY



COMPANIES HOUSE

Certified as a true copy of the original

Date

14/03/11

Signed

Carla Riss

For and on behalf of Alpha Real Property Inv.