Registered Number 04981293

Ledge Developments Limited

Abbreviated Accounts

31 December 2014

Ledge Developments Limited **Registered Number 04981293**

Balance Sheet as at 31 December 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			345,175		345,318
			345,175		345,318
Current assets					
Debtors		0		73	
Cash at bank and in hand		6,037		6,389	
Total current assets		6,037		6,462	
Creditors: amounts falling due within one year		(12,023)		(25,021)	
Net current assets (liabilities)			(5,986)		(18,559)
Total assets less current liabilities			339,189		326,759
Creditors: amounts falling due after more than one year	3		(313,362)		(306,552)
Total net assets (liabilities)			25,827		20,207
Capital and reserves					
Called up share capital	4		100		100

Profit and loss account	25,727	20,107
Shareholders funds	25,827	20,207

a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2015

And signed on their behalf by:
JR Nelson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2014	352,177	352,177
At 31 December 2014	352,177	352,177
Depreciation		
At 01 January 2014	6,859	6,859
Charge for year	143	143
At 31 December 2014	7,002	7,002

Net Book Value		
At 31 December 2014	345,175	345,175
At 31 December 2013	345,318	345,318

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
50000 Ordinary of £1 each	50,000	50,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100