Registered Number 04981293

LEDGE DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2010

LEDGE DEVELOPMENTS LIMITED **Registered Number 04981293**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,346		1,795
Total fixed assets			1,346		1,795
Current assets					
Stocks		344,750		344,750	
Debtors		1,808		70	
Cash at bank and in hand		145		67	
Total current assets		346,703		344,887	
Creditors: amounts falling due within one year		(347,935)		(338,002)	
Net current assets			(1,232)		6,885
Total assets less current liabilities			114		8,680
Accruals and deferred income					(4,114)
Total net Assets (liabilities)			114		4,566
Capital and reserves					
Called up share capital			100		100
Profit and loss account			14		4,466
Shareholders funds			114		4,566

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:
A Routledge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	7,427
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	7,427
Depreciation	
At 31 December 2009	5,632
Charge for year	449
on disposals	
At 31 December 2010	6,081
Net Book Value	
At 31 December 2009	1,795
At 31 December 2010	1,346

All fixed assets are initially recorded at cost.

2 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3 **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4 **Share capital**

2010 2009 £ £ Authorised share capital: 50000 Ordinary of £1 each 50,000 50,000 Allotted, called up and fully paid: 100 Ordinary of £1 each 100 100