

Ledden Thompson Developments Limited

**Abbreviated Accounts
for the year ended 31 March 2003**

Registration Number: 4139838



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COMPANIES HOUSE

A8TY2MW5

0254
24/07/03

**Rayner and Co
Chartered Certified Accountants
6 Arundel Place
SCARBOROUGH
North Yorkshire
YO11 1TX**

Ledden Thompson Developments Limited

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Ledden Thompson Developments Limited

**Abbreviated balance sheet
as at 31 March 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Investments	2		1,000,000		495,416
Current assets					
Debtors		3,908		5,199	
		<u>3,908</u>		<u>5,199</u>	
Creditors: amounts falling due within one year	3	<u>(200,284)</u>		<u>(162,828)</u>	
Net current liabilities			<u>(196,376)</u>		<u>(157,629)</u>
Total assets less current liabilities			803,624		337,787
Creditors: amounts falling due after more than one year	4		<u>(577,400)</u>		<u>(360,128)</u>
Net assets/(liabilities)			<u><u>226,224</u></u>		<u><u>(22,341)</u></u>
Capital and reserves					
Called up share capital	5		4		4
Revaluation reserve			218,434		-
Profit and loss account			<u>7,786</u>		<u>(22,345)</u>
Shareholders' funds			<u><u>226,224</u></u>		<u><u>(22,341)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Ledden Thompson Developments Limited

Abbreviated balance sheet (continued)

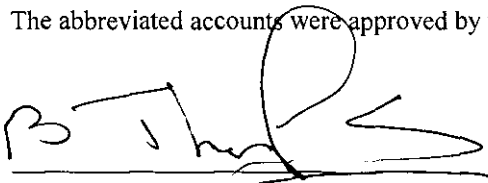
**Directors' statements required by Section 249B(4)
for the year ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11th July 2003 and signed on its behalf by


Mr B Thompson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Ledden Thompson Developments Limited

Notes to the abbreviated financial statements for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents rental income.

1.3. Investments

Investment properties are included at their open market value in the balance sheet. The open market value is assessed by the directors. In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is charged on investment properties. This departure from statutory accounting principles is enabled under Section 226(5), Companies Act 1985 for the overriding purpose of presenting a true and fair view.

1.4. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Fixed assets

Investments £

Cost or valuation

At 1 April 2002

495,416

Additions

286,150

Revaluation

218,434

At 31 March 2003

1,000,000

3. Creditors

2003

2002

£

£

Amounts falling due within one year

Include the following:

Secured creditors

61,408

26,880

4. Creditors

2003

2002

£

£

Amounts falling due after more than one year

Include the following:

Instalments repayable after more than five years

420,625

277,118

Secured creditors

577,400

360,128

Ledden Thompson Developments Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2003**

..... continued

5. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>