LECKHAMPTON COMPUTERS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the year ended
31 MARCH 2007

COMPANY NUMBER: 1523797

TUESDAY
AFVQ2WKS
A74 22/01/2008 132
COMPANIES HOUSE

LECKHAMPTON COMPUTERS LIMITED

DIRECTORS

P K Lichtarowicz Chairman
A M Lichtarowicz
S Robson
R J Foulds

SECRETARY

A M Lichtarowicz

REGISTERED OFFICE

Westbourne House
60 Bagley Lane
Farsley
Leeds
LS28 5LY

ACCOUNTANTS

Fullertons
Westbourne House
60 Bagley Lane
Farsley
Leeds
LS28 5LY

LECKHAMPTON COMPUTERS LIMITED

DIRECTOR'S REPORT

The directors present their report and the financial statements for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company is that of the provision of computer services

DEVELOPMENTS DURING THE YEAR AND THE COMPANYS' POSITION AT 31 MARCH 2007

The directors are pleased with the progress of the company during the financial year

RESULTS AND DIVIDENDS

The company has continued its profitable activities and the directors look forward to the future with confidence

The following dividends were declared and paid during the year

Ordinary Voting Shares	£ 1 15 per share	paid 28 February 2007
"A" Ordinary Non-Voting Shares	£ 10 00 per share	paid 28 February 2007
"B" Ordinary Non-Voting Shares	£515 00 per share	paid 31 March 2007

DIRECTORS

The directors at 31 March 2007 were

P K Lichtarowicz
A M Lichtarowicz
R J Foulds
S Robson

LECKHAMPTON COMPUTERS LIMITED

DIRECTORS' REPORT continued...

SMALL COMPANY RULES

These accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies

This report was approved by the board of directors on 21 January 2008 and signed on its behalf

PIOTR KRZYSZTOF LICHTAROWICZ
Director

Leckhampton House
Hill Top Lane
Lund House Green
Harrogate
HG3 1QS

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

LECKHAMPTON COMPUTERS LIMITED

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31 March 2007 that give a true and fair view under the Companies Act 1985 You consider that the company is exempt for the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

FULLERTONS
Chartered Accountants
Westbourne House
60 Bagley Lane
Farsley
Leeds
LS28 5LY

21 January 2008

LECKHAMPTON COMPUTERS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2007

	Notes	2007 £	2006 £
Turnover		647,308	586,269
Goods for resale		(1,917)	(772)
Other external charges		(10,488)	(6,349)
Staff costs		(428,946)	(414,297)
Depreciation	4	(17,442)	(15,886)
Other operating charges		(94,495)	(94,826)
		(556,288)	(532,130)
Operating profit	2	91,020	54,139
Profit on ordinary activities before interest		91,020	54,139
Interest payable and similar charges		(1,300)	(350)
Interest receivable		56	406
Profit on ordinary activities before taxation		89,776	54,194
Taxation on profit on ordinary activities	3	(18,000)	(9,815)
Profit on ordinary activities after taxation		71,776	44,379
Dividends paid		(66,500)	(54,500)
Retained profit/(loss) for the year	9	5,276	(10,121)

The notes on pages 7 to 11 form part of these financial statements

LECKHAMPTON COMPUTERS LIMITED

BALANCE SHEET AT 31 MARCH 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	4	40,568	33,019
CURRENT ASSETS			
Debtors	5	134,941	148,157
Cash at Bank		34,032	-
		168,973	148,157
CREDITORS (amounts falling due within one year)	6	(152,001)	(128,041)
NET CURRENT ASSETS/(LIABILITIES)		16,972	20,116
TOTAL ASSETS LESS CURRENT LIABILITIES		57,540	53,135
CREDITORS (amounts falling due after more than one year)	7	-	(871)
NET ASSETS		57,540	52,264
CAPITAL AND RESERVES			
Called up share capital	8	104	104
Profit and loss account		57,436	52,160
SHAREHOLDERS' FUNDS	9	57,540	52,264

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The financial statements which have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) were approved by the board on 21 January 2008 and signed on its behalf

PIOTR KRZYSZTOF LICHTAROWICZ
Director

The notes on pages 7 to 11 form part of these financial statements

LECKHAMPTON COMPUTERS LIMITED

NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation, at rates calculated to write off the assets over their estimated working lives The rates used are

Office equipment	-	25% to 33% per annum straight line
Motor vehicles	-	25% per annum reducing balance

Turnover

Credit is taken on sales as a proportion of total contract value, calculated by reference to time spent on a contract as a proportion of the total time required for the contract

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that in the opinion of the directors there is a reasonable probability that a liability or asset will crystallise in the near future

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligations outstanding in each period

2 OPERATING PROFIT

	2007 £	2006 £
The operating profit is stated after charging:		
Directors' emoluments	160,836	169,241
Depreciation of tangible fixed assets		
- Owned by the company	13,317	10,386
- Held under finance leases	4,125	5,500

LECKHAMPTON COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

3 TAXATION

	2007 £	2006 £
U K Corporation tax - At 19% (2003 19%)	17,566	9,925
- prior years	434	(110)
	18,000	9,815

No provision for deferred taxation is required

4 TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2006	100,322	74,718	175,040
Additions	3,480	26,761	30,241
Disposals	-	(22,120)	(22,120)
At 31 March 2007	103,802	79,359	183,161
Depreciation			
At 1 April 2006	95,323	46,698	142,021
Charge for the year	5,060	12,382	17,442
On disposals	-	(16,870)	(16,870)
At 31 March 2007	100,383	42,210	142,593
Net book value at 31 March 2007	3,419	37,149	40,568
Net book value at 31 March 2006	4,999	28,020	33,019

Included above are motor vehicles held under hire purchase contracts whose net book value is £12,375 (2006 £16,500)

5 DEBTORS

	2007 £	2006 £
Trade debtors	130,247	143,372
Other loans	-	91
Tax recoverable	4,694	4,694
	134,941	148,157

LECKHAMPTON COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

6 CREDITORS (amounts falling due within one year)

	2007 £	2006 £
Bank overdraft	-	32,396
Hire purchase contracts	870	10,450
Trade creditors	9,364	12,033
Corporation tax	17,566	9,925
Directors Loan	42,271	421
Taxes and social security	46,288	36,980
Accruals and deferred income	35,642	25,836
	152,001	128,041

The bank overdraft is secured by a charge on all the assets of the company

7 CREDITORS (amounts falling due after more than one year)

	2007 £	2006 £
Hire purchase contracts	-	871

Hire purchase creditors are secured by a charge on the assets concerned

8 SHARE CAPITAL

	2007 £	2006 £
Authorised		
Ordinary shares of 1p each	100	100
Ordinary A non-voting shares of 1p each	100	100
Ordinary B non-voting shares of 1p each	100	100
	300	300
Issued and fully paid		
Ordinary shares of 1p each	100	100
Ordinary A Non-voting shares of 1p each	3	3
Ordinary B Non-voting shares of 1p each	1	1
	104	104

LECKHAMPTON COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

9 MOVEMENT ON SHAREHOLDERS' FUNDS

	2007 £	2006 £
Profit for the year	71,776	44,379
Dividends paid	(66,500)	(54,500)
Opening shareholders funds	52,264	62,385
	57,540	52,264