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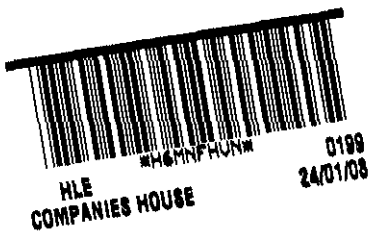
LECKHAMPTON COMPUTERS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2002

COMPANY REGISTRATION NUMBER
1523797



LECKHAMPTON COMPUTERS LIMITED

DIRECTORS

P K Lichtarowicz Chairman
A M Lichtarowicz
S Robson
R J Foulds

SECRETARY

A M Lichtarowicz

REGISTERED OFFICE

Leckhampton House
Hill Top Lane
Lund House Green
Harrogate
HG3 1QS

ACCOUNTANTS

Fullertons
Westfield House
Westfield Road
Leeds
LS3 1DF

LECKHAMPTON COMPUTERS LIMITED

Notice is given that the Annual General Meeting of the company will be held at the Registered Office of the company on 6 January 2003 at 10.30 am for the following purposes:

To receive and adopt the report of the directors and the financial statements for the year ended 31 March 2002 together with the report of the auditors.

To approve a dividend.

To approve directors' emoluments.

To re-appoint Fullertons as accountants and to authorise the directors to fix their remuneration for the ensuing year.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the company.

By order of the board

PIOTR KRZYSZTOF LICHTAROWICZ
Director

Leckhampton House
Hill Top Lane
Lund House Green
Harrogate
HG3 1QS

16 December 2002

THIS PAGE DOES NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS.

LECKHAMPTON COMPUTERS LIMITED

DIRECTOR'S REPORT

The directors present their report and the financial statements for the year ended 31 March 2002.

PRINCIPAL ACTIVITY

The principal activity of the company is that of the provision of computer services.

DEVELOPMENTS DURING THE YEAR AND THE COMPANYS' POSITION AT 31 MARCH 2002

The company has continued to expand its customer base during the year and looks forward to the future with confidence.

RESULTS AND DIVIDENDS

The directors recommend that a dividend of £50 (2001: £100) per share be paid for the year ended 31 March 2002.

If this recommendation is approved, £6,852 will be added to reserves.

DIRECTORS

The directors at 31 March 2002 and their interests in the share capital of the company were as follows:

	Ordinary Shares	
	31 March 2002	1 April 2001
P K Lichtarowicz	99	99
A M Lichtarowicz	1	1
S Robson	-	-
R J Foulds	-	-

SMALL COMPANY RULES

These accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies.

This report was approved by the board of directors on 16 December 2002 and signed on its behalf.

PIOTR KRZYSZTOF LICHTAROWICZ
Director

Leckhampton House
Hill Top Lane
Lund House Green
Harrogate
HG3 1QS

LECKHAMPTON COMPUTERS LIMITED

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF LECKHAMPTON COMPUTERS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002 set out on pages 5 to 10 and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



FULLERTONS
Chartered Accountants

Westfield House
Westfield Road
Leeds
LS3 1DF

16 December 2002

LECKHAMPTON COMPUTERS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2002

	Notes	2002 £	2001 £
Turnover		481,594	420,122
Goods for resale		(17,564)	(15,172)
Other external charges		(21,347)	(34,589)
Staff costs		(310,061)	(254,573)
Depreciation	4	(27,362)	(23,865)
Other operating charges		(81,342)	(66,960)
		(457,676)	(395,159)
Operating profit	2	23,918	24,963
Loss on disposal of tangible fixed assets		(3,417)	(1,532)
Profit on ordinary activities before interest		20,501	23,431
Interest payable and similar charges		(5,042)	(3,568)
Profit on ordinary activities before taxation		15,459	19,863
Taxation on profit on ordinary activities	3	(3,607)	(5,863)
Profit on ordinary activities after taxation		11,852	14,000
Dividend payable		(5,000)	(10,000)
Retained profit for the year	9	6,852	4,000
Retained profit brought forward		23,835	19,835
Retained profit carried forward		30,687	23,835

The notes on pages 7 to 10 form part of these financial statements.

LECKHAMPTON COMPUTERS LIMITED

BALANCE SHEET AT 31 MARCH 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	4	73,070	56,374
CURRENT ASSETS			
Debtors	5	116,109	116,671
CREDITORS (amounts falling due within one year)	6	(144,369)	(131,946)
NET CURRENT ASSETS/(LIABILITIES)		(28,260)	(15,275)
TOTAL ASSETS LESS CURRENT LIABILITIES		44,810	41,099
CREDITORS (amounts falling due after more than one year)	7	(14,023)	(17,164)
NET ASSETS		30,787	23,935
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		30,687	23,835
SHAREHOLDERS' FUNDS	9	30,787	23,935

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) were approved by the board on 16 December 2002 and signed on its behalf.

PIOTR KRZYSZTOF LICHTAROWICZ
Director

The notes on pages 7 to 10 form part of these financial statements.

LECKHAMPTON COMPUTERS LIMITED

NOTES ON THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation, at rates calculated to write off the assets over their estimated working lives. The rates used are:

Office equipment	-	25% to 33% per annum straight line
Motor vehicles	-	25% per annum reducing balance

Turnover

Credit is taken on sales as a proportion of total contract value, calculated by reference to time spent on a contract as a proportion of the total time required for the contract.

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that in the opinion of the directors there is a reasonable probability that a liability or asset will crystallise in the near future.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligations outstanding in each period.

LECKHAMPTON COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

2 OPERATING PROFIT

	2002 £	2001 £
The operating profit is stated after charging:		
Director's emoluments	161,158	127,628
Depreciation of tangible fixed assets		
- Owned by the company	12,754	11,629
- Held under finance leases	14,608	10,236
Amortisation of intangible fixed assets	-	2,000
Operating lease rentals		
- Hire of plant and machinery	1,513	215
- Hire of motor vehicle	989	3,736

3 TAXATION

		2002 £	2001 £
U.K. Corporation tax	- At 20% (2001: 20%)	3,614	4,000
	- Underprovision previously	(7)	1,863
		3,607	5,863

No provision for deferred taxation is required as in the opinion of the directors there is no reasonable probability that a liability or asset will crystallise in the near future.

LECKHAMPTON COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4 TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2001	77,936	111,542	189,478
Addition	-	52,675	52,675
Disposal	-	(37,399)	(37,399)
At 31 March 2002	77,936	126,818	204,754
Depreciation			
At 1 April 2001	68,184	64,920	133,104
Provision for the year	4,652	22,710	27,362
On disposal	-	(28,782)	(28,782)
At 31 March 2002	72,836	58,848	131,684
Net book value at 31 March 2002	5,100	67,970	73,070
Net book value at 31 March 2001	9,752	46,622	56,374

Included above are motor vehicles held under hire purchase contracts whose net book value is £62,496 (2001 £30,707).

5 DEBTORS

	2002 £	2001 £
Trade debtors	85,781	78,142
Prepayments	9,223	6,955
Directors loan	16,411	26,880
Tax recoverable	4,694	4,694
	116,109	116,671

LECKHAMPTON COMPUTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

6 **CREDITORS (amounts falling due within one year)**

	2002 £	2001 £
Bank overdraft	14,538	34,895
Hire purchase contracts	30,703	12,000
Trade creditors	25,294	12,466
Corporation tax	3,614	4,000
Dividend account	6,000	11,000
Taxes and social security	37,487	32,063
Accruals and deferred income	26,733	25,522
	144,369	131,946

The bank overdraft is secured by a charge on all the assets of the company.

7 **CREDITORS (amounts falling due after more than one year)**

	2002 £	2001 £
Hire purchase contracts	14,023	17,164

Hire purchase creditors are secured by a charge on the assets concerned.

8 **SHARE CAPITAL**

	2002 £	2001 £
Authorised, called up and fully paid:		
Ordinary shares of £1 each	100	100

9 **MOVEMENT ON SHAREHOLDERS' FUNDS**

	2002 £	2001 £
Profit for the year	6,852	4,000
Opening shareholders funds	23,935	19,935
	30,787	23,935