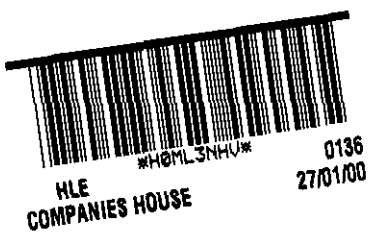
Co. House.

LECKHAMPTON COMPUTERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended
31 MARCH 1999

COMPANY REGISTRATION NUMBER
1523797



REPORT OF THE AUDITORS TO THE MEMBERS OF LECKHAMPTON COMPUTERS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Leckhampton Computers Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1999.

Respective responsibilities of Directors and Auditors

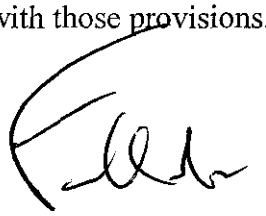
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on page 2 to 4 are properly prepared in accordance with those provisions.



FULLERTONS

Chartered Accountants
Registered Auditor
Westfield House
Westfield Road
Leeds
LS3 1DF

18 November 1999

LECKHAMPTON COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible assets	2	41,467	57,595
Intangible assets	3	10,000	18,000
		51,467	75,595
CURRENT ASSETS			
Debtors		99,942	94,023
		99,942	94,023
CREDITORS (amounts falling due within one year)		(134,105)	(149,812)
NET CURRENT (LIABILITIES)		(34,163)	(55,789)
TOTAL ASSETS LESS CURRENT LIABILITIES		17,304	19,806
CREDITORS (amounts falling due after more than one year)		(1,969)	(12,398)
		15,335	7,408
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		15,235	7,308
Shareholders' funds		15,335	7,408

The financial statements, which have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board of directors on 18 November 1999 and signed on its behalf.

PIOTR KRZYSZTOF LICHTAROWICZ
Director

The notes on pages 3 to 5 form part of these abbreviated financial statements.

LECKHAMPTON COMPUTERS LIMITED

NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The following accounting policies are used consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation, at rates calculated to write off the assets over their estimated working lives. The rates used are:

Office equipment	-	25% to 33% per annum straight line
Motor vehicles	-	25% per annum reducing balance

Intangible assets

Consisting of expenditure on development software has been capitalised to reflect the value to the company of its future anticipated sales.

Turnover

Credit is taken on sales as a proportion of total contract value, calculated by reference to time spent on a contract as a proportion of the total time required for the contract.

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method only to the extent that in the opinion of the directors there is a reasonable probability that a liability or asset will crystallise in the near future.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

LECKHAMPTON COMPUTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES (continued)

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligations outstanding in each period.

2 TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Total £
Cost			
At 1 April 1998	59,328	94,929	154,257
Addition	5,006	-	5,006
At 31 March 1999	64,334	94,929	159,263
Depreciation			
At 1 April 1998	46,414	50,248	96,662
Provision for the year	9,964	11,170	21,134
At 31 March 1999	56,378	61,418	117,796
Net book value			
At 31 March 1999	7,956	33,511	41,467
Net book value			
At 31 March 1998	12,914	44,681	57,595

Included above are motor vehicles held under finance leases and hire purchase contracts amounting to £25,200 (1998 £38,669).

LECKHAMPTON COMPUTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

3 INTANGIBLE ASSETS

Software development costs:

	1999 £
Cost	
At 1 April 1998	22,000
Disposal	(4,000)
At 31 March 1999	18,000
Amortisation	
At 1 April 1998	4,000
Charge for the year	4,000
At 31 March 1999	8,000
Net book value	
At 31 March 1999	10,000
Net book value	
At 31 March 1998	18,000

4 CREDITORS

	1999 £	1998 £
Creditors include:		
Secured creditors	33,059	64,567

The bank overdraft is secured by a charge on all the assets of the company.

5 SHARE CAPITAL

	1999 £	1998 £
Authorised, called up and fully paid:		
Ordinary shares of £1 each	100	100