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LANSBOT DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2011
COMPANY REGISTRATION NUMBER 2267615

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COMPANIES HOUSE

Shacter Cohen & Bor llp
Accountants & Registered Auditor
31 Sackville Street
Manchester
M1 3LZ

LANSBOT DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2011

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LANSCOT DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2011

FIXED ASSETS	2		
Tangible assets		<u>273,314</u>	<u>273,626</u>
CURRENT ASSETS			
Stocks	390,101		115,233
Debtors	272,101		151,224
Cash at bank and in hand	174,252		590,167
	<u>836,454</u>		<u>856,624</u>
CREDITORS: Amounts falling due within one year	<u>3,407</u>		<u>23,750</u>
NET CURRENT ASSETS		<u>833,047</u>	<u>832,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,106,361</u>	<u>1,106,500</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4,000	4,000
Profit and loss account		<u>1,102,361</u>	<u>1,102,500</u>
SHAREHOLDERS' FUNDS		<u>1,106,361</u>	<u>1,106,500</u>

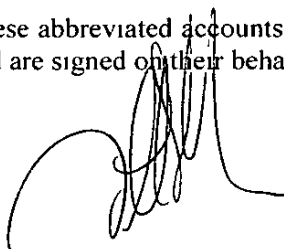
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 July 2012, and are signed on their behalf by



MR J C SHASHA
Director

Company Registration Number 2267615

The notes on pages 4 to 6 form part of these abbreviated accounts

LANSCOT DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover and revenue recognition

Revenue comprises the fair value of the sale of goods to external customers, net of value added tax, rebates, discounts and returns. Revenue is recognised when the significant risks and reward of ownership of the goods have passed to the buyer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 24% Straight line bases
Fixtures & Fittings	- 24% Straight line bases

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks comprise land purchased with the intention of development.

LANSCOT DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date /where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

LANSCOT DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2010 and 30 November 2011	<u>365,558</u>
DEPRECIATION	
At 1 December 2010	91,932
Charge for year	<u>312</u>
At 30 November 2011	<u>92,244</u>
NET BOOK VALUE	
At 30 November 2011	<u>273,314</u>
At 30 November 2010	<u>273,626</u>

Included in the purchase consideration of the land and buildings are plant and machinery with an apportioned value of £16249. In view of the nature of the building plant and machinery, the directors do not consider depreciation is necessary due to the considered residual value. Had depreciation been charged, this would have resulted in a charge for the year of £325 (2007 - £325).

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>