

Lanmara Developments Limited

Annual report and financial statements

Registered number 2199191

31 December 2013



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Directors' report

The directors presents their report and financial statements for the year ended 31 December 2013

Principal activities

The company has not traded in the year. It is the intention of the directors that the company will no longer trade in the future.

Business review

The results for the year and financial position of the company are as shown in the financial statements. They are considered satisfactory by the directors.

Dividends

The directors have paid a dividend in respect of the current financial year of £201,105 (2012: £nil).

Directors

The directors who held office during the year were as follows:

JM Worthington
S Smith

Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are aware, there is no relevant audit information of which the Company's auditor is unaware, and they have taken all the steps that he ought to have taken as directors to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

In accordance with Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board



S Smith
Director

Brockholes Pavilion
Brockholes Way
Claughton On Brock
Preston
Lancashire
PR3 0PZ

29/12/2014

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP

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Navigation Way
Preston
PR2 2YF
United Kingdom

Independent auditor's report to the members of Lanmara Developments Limited

We have audited the financial statements of Lanmara Developments Limited for the period ended 31 December 2013 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of the financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/apb/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Lanmara Developments Limited (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Stephen Dunn (Senior Statutory Auditor)
for and on behalf of KPMG LLP
Chartered Accountants and Statutory Auditor
Edward VII Quay
Navigation Way
Preston
PR2 2YF

5/6/

2014

Profit and Loss Account
for the year ended 31 December 2013

	<i>Note</i>	2013 £	2012 £
Turnover	<i>1</i>	-	-
Administrative expenses		-	-
Operating profit	<i>2</i>	-	-
Interest payable and similar charges	<i>3</i>	-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	<i>4</i>	-	-
Loss for the financial year after taxation		-	-

The company has not traded in the year

The notes on page 7 to 9 form part of these financial statements

Statement of total recognised gains and losses
for the year ended 31 December 2013

There are no recognised gains or losses other than the result attributable to the shareholders of the company of £nil for the year ended 31 December 2013 (2012 £nil)

Balance Sheet
at 31 December 2013

	<i>Note</i>	£	2013	£	2012	£
Current assets						
Debtors	5	-		202,105		
Cash at bank		-		-		
		<u>-</u>		<u>202,105</u>		
Net current assets			-		202,105	
Total assets less current liabilities			-		202,105	
Net assets			-		202,105	
Capital and reserves						
Called up share capital	6	-			1,000	
Profit and loss account	7	-			201,105	
		<u>-</u>			<u>202,105</u>	
Shareholders' funds	8	-			202,105	
		<u>-</u>			<u>202,105</u>	

These financial statements were approved by the board of directors on
on its behalf by

29/5/2014 and were signed



S Smith
Director

Company registered number 2199191

The notes on page 7 to 9 form part of these financial statements

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

As the company is a wholly owned subsidiary of Stonewell Property Company Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group

Turnover

Turnover represents aggregate amounts receivable in respect of operating leases net of VAT

Taxation

The charge for taxation is based on the loss or profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

2 Notes to the profit and loss account

	2013 £	2012 £
<i>Profit on ordinary activities before taxation is stated after charging/(crediting):</i>		
Hire of other assets - operating leases	-	-
<i>Auditor's remuneration</i>		
Audit of these financial statements	-	-

The auditor's remuneration was borne by another group company. Had not the cost been borne by another group company, the charge for the audit of these financial statements would have been £500 (2012 £500)

3 Interest payable and similar charges

	2013 £	2012 £
Bank interest	-	-

Notes (continued)

4 Taxation

Analysis of charge in year

	2013 £	2012 £
<i>UK corporation tax</i>		
Current tax on income for the year	-	-
Adjustment in respect of previous years	-	-
Tax charge on profit on ordinary activities	-	-

Factors affecting the tax charge for the current year

The current tax charge in 2013 is equal to (2012 equal to) the standard rate of corporation tax in the UK
23.25%

	2013 £	2012 £
<i>Current tax reconciliation</i>		
Profit on ordinary activities before tax	-	-
Current tax at 23.25% (2012 21%)	-	-
<i>Effects of</i>		
Group relief	-	-
Adjustment in respect of previous years	-	-
Total current tax charge (see above)	-	-

5 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	-	202,105

6 Called up share capital

	2013 £	2012 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	-	1,000
<i>Allotted, called up and fully paid</i>		
1,000 Ordinary shares of £1 each	-	1,000

Notes (continued)

7 Reserves

	Profit and loss account £
At 1 January 2013	201,105
Dividends paid	(201,205)
At 31 December 2013	<u>-</u>

8 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Result for the financial year	-	-
Net reduction in shareholders' funds	(202,105)	-
Opening shareholders' funds	202,105	202,105
Closing shareholders' funds	<u>-</u>	<u>202,105</u>

9 Ultimate parent company

The Company is a subsidiary undertaking of Stonewell Property Company Limited which is the ultimate parent company, incorporated in Great Britain and registered in England and Wales

The group in which the results of the Company are consolidated is that headed by Stonewell Property Company Limited. The consolidated financial statements of this group are available to the public and may be obtained from Companies House, Crown Way, Maundy, Cardiff, CF14 3UZ

10 Ultimate controlling party

The ultimate controlling party for the year was JM Worthington by virtue of his majority shareholding in the parent company