L.A.N. COMPUTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

COMPANY NUMBER 03083483

TUESDAY
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A17 29/04/2014 #117
COMPANIES HOUSE

The Directors submit their report and the financial statements of the company for the year ended 31 July 2013.

PRINCIPAL ACTIVITY
The principal activity of the company during the year was computer consultancy.

FINANCIAL RESULTS AND REVIEW OF BUSINESS
The financial position of the company is shown in the annexed financial statements.

DIRECTORS
The director of the company during the year and his interest in the issued ordinary shares of the company is shown below:

	31.07.13	31.07.12
Mr A.E. Howard	1	1
Mrs L.E. Howard	1	1

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

a. Select suitable accounting policies and then apply them consistently;
b. make judgements and estimates that are reasonable and prudent;
c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions relating to companies subject to the small companies' regime.

Approved by the Board of Directors and signed on their behalf

A.E. Howard

Dated:
16th April 2014

	Notes	2013	2012
FIXED ASSETS			
Tangible Assets	1	14 071	13 827
CURRENT ASSETS			
Debtors	2	2 347	-
Cash at bank and in hand		25 294	31 562
		27 641	31 562
CREDITORS			
Amounts falling due within one year	3	17 472	20 526
NET CURRENT ASSETS		10 169	11 036
TOTAL ASSETS		£ 24 240	£ 24 863
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account	5	24 238	24 861
SHAREHOLDERS FUNDS – all equity		£ 24 240	£ 24 863

The directors' statements required by Sections 475(2) and (3) are shown on the following page, which forms part of the Balance Sheet.

The notes on pages 4 to 6 form part of these financial statements.

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2013.

In approving these financial statements, as directors of the company we hereby confirm that:

(a) the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.

(b) no notice has been deposited at the registered office of the company under section 476 of the Companies Act 2006 requesting that an audit be undertaken for the financial year.

(c) we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the year ended in accordance with section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on



A.E. Howard
Director

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical convention and are in accordance with applicable United Kingdom accounting standards.

TANGIBLE FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation.
Depreciation has been charged at rates estimated to write off the cost of the assets over their economic working lives. The following rates have been applied:-

Fixtures and Fittings	25% reducing balance
Motor Vehicles	25% reducing balance

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

TAXATION

Current tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

CASH FLOW STATEMENTS

The company is a small company and as such is entitled to the exemption contained in FRS1 Cash Flow Statements not to prepare a cash flow statement and associated notes.

1. FIXED ASSETS

	Equipment	Motor Vehicles	TOTAL
Cost			
As at 1 August 2012	56 431	41 353	97 784
Additions	-	6 116	6 116
Disposals	-	(25 666)	(25 666)
As at 31 July 2013	56 431	21 803	78 234
Depreciation			
As at 1 August 2012	50 336	33 621	83 957
Disposals	-	(22 896)	(22 896)
Charge for the year	1 522	1 580	3 102
As at 31 July 2013	51 858	12 305	64 163
Net Book Value			
As at 31 July 2013	£ 4 573	£ 9 498	£ 14 071
As at 31 July 2012	£ 6 095	£ 7 732	£ 13 827

	2013	2012
2. DEBTORS		
Due within one year		
Trade debtors	-	-
Other debtors	2 347	-
	£ 2 347	£ -

3. CREDITORS

Amounts falling due within one year:	2013	2012
Corporation tax	5 375	14 137
Other taxes & social security costs	8 108	4 527
Directors loan account	-	87
Other creditors & accruals	3 989	1 775
	£ 17 472	£ 20 526

4. SHARE CAPITAL

Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted and fully paid		
100 Ordinary shares of £1 each	£ 2	£ 2

5. PROFIT AND LOSS ACCOUNT

Retained profit at 1 August 2012	24 861	19 928
Profit for year	24 377	55 933
Equity dividends paid	(25 000)	(51 000)
Retained profit at 31 July 2013	£ 24 238	£ 24 861

L.A.N. COMPUTING LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2013

	£	2013 £	£	2012 £
SALES		62 700		105 889
COST OF SALES		433		1 243
GROSS PROFIT		62 267		104 646
INTEREST RECEIVED		43		86
		62 310		104 732
EXPENSES				
Directors remuneration	14 976		14 040	
Occupancy costs	2 098		1 941	
Motor expenses	5 959		3 950	
Travel & accommodation	5 356		4 776	
Telephone & internet costs	1 672		1 796	
Printing, postage & stationery	197		333	
Computer software & consumables	-		149	
Manuals & training	293		359	
Filing fees	14		14	
Accountancy	1 845		1 700	
Insurances	198		668	
Marketing	695		331	
Depreciation	3 102		4 605	
Profit on Sale of assets	(3 847)		-	
		32 558		34 662
NET PROFIT BEFORE TAXATION		29 752		70 070
TAXATION		(5 375)		(14 137)
NET PROFIT AFTER TAXATION		24 377		55 933
DIVIDEND		(25 000)		(51 000)
RETAINED PROFIT		£ (623)		£ 4 933

This page does not form part of the statutory financial statements.